

NO.STML/SECY/3772  
February 24, 2022

**Form-7**  
**Under Sealed Cover**

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 2<sup>nd</sup> Quarter / Half Year Ended 31-12-2021**

*Dear Sir,*

We have to inform you that the Board of Directors of the company in their meeting held on Thursday 24-02-2022 at 12:30 p.m. at 2-S, Gulberg-II, Lahore has approved the financial results of the company.

- (i) **CASH DIVIDEND** : NIL  
(ii) **BONUS SHARES** : NIL  
(iii) **RIGHT SHARES** : NIL  
(iv) **ANY OTHER ENTITLEMENT** : NIL  
(v) **ANY OTHER PRICE – SENSITIVE INFORMATION** : NIL

The financial results of the company are as follows:

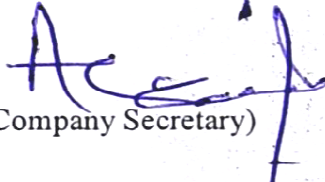
***Profit & Loss Account (Un-Audited)***  
***For the Half Year Ended 31-12-2021***

	<b>Half Year Ended December</b>		<b>Quarter Ended December</b>	
	<b>31, 2021</b>	<b>31, 2020</b>	<b>31, 2021</b>	<b>31, 2020</b>
Revenue from contracts with customers–Net	-	-	-	-
Cost of Sales	(17,346,820)	(18,669,411)	(8,582,910)	(9,038,582)
<b>Gross (Loss)</b>	<b>(17,346,820)</b>	<b>(18,669,411)</b>	<b>(8,582,910)</b>	<b>(9,038,582)</b>
Administrative Expenses	(3,443,563)	(4,911,340)	(1,510,129)	(3,769,847)
<b>Operating (Loss)</b>	<b>(20,790,383)</b>	<b>(23,580,751)</b>	<b>(10,093,039)</b>	<b>(12,808,429)</b>
Finance Cost	(3,934,155)	(24,759,336)	(2,001,735)	(1,890,416)
Notional interest	(36,040,643)	(32,562,000)	(18,097,161)	(15,812,690)
<b>(Loss) before Taxation</b>	<b>(60,765,181)</b>	<b>(80,902,087)</b>	<b>(30,191,935)</b>	<b>(30,511,535)</b>
Provision for Taxation	-	-	-	-
<b>(Loss) after Taxation</b>	<b>(60,765,181)</b>	<b>(80,902,087)</b>	<b>(30,191,935)</b>	<b>(30,511,535)</b>
<b>(Loss) per share-basic and diluted</b>	<b>(6.92)</b>	<b>(9.22)</b>	<b>(3.44)</b>	<b>(3.48)</b>

The Quarterly Report of the Company for the period ended 31<sup>st</sup> December, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited

  
(Company Secretary)