



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 24, 2022

Dear Sir,

Announcement of Financial Results for the Year Ended December 31, 2021

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on February 24, 2022 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2021 at Rs. 2.25/- per share i.e. 22.5%. This is in addition to the Interim Dividend(s) already paid at Rs. 5.25/- per share i.e. 52.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

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(Registered Office)
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ANNUAL GENERAL MEETING

The 80th Annual General Meeting of Habib Bank Limited will be held on March 30, 2022 at 10:00 A.M. at HBL Tower, Islamabad.

BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from March 24, 2022 to March 30, 2022 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on March 22, 2022 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

2021 (US \$ in '000)	2020 (US \$ in '000)		Note	2021 (Rupees in '000)	2020 (Rupees in '000)
1,485,746	1,536,637	Mark-up / return / profit / interest earned	23	262,253,962	271,237,258
741,218	799,559	Mark-up / return / profit / interest expensed	24	130,834,913	141,132,940
744,528	737,078	Net mark-up / return / profit / interest income		131,419,049	130,104,318
Non mark-up / interest income					
144,087	106,483	Fee and commission income	25	25,433,355	18,795,739
5,177	2,772	Dividend income		913,769	489,303
14,648	16,787	Share of profit of associates and joint venture		2,585,595	2,963,090
30,483	(916)	Foreign exchange income / (loss)		5,380,594	(161,688)
(1,032)	6,107	(Loss) / gain from derivatives		(182,098)	1,077,945
5,803	39,968	Gain on securities - net	26	1,024,384	7,054,874
6,548	2,128	Other income	27	1,155,761	375,597
205,714	173,329	Total non mark-up / interest income		36,311,360	30,594,860
950,242	910,407	Total income		167,730,409	160,699,178
Non mark-up / interest expenses					
542,650	532,641	Operating expenses	28	95,784,969	94,018,405
7,213	6,287	Workers' Welfare Fund - charge	29	1,273,226	1,109,730
3,157	1,817	Other charges	30	557,198	320,793
553,020	540,745	Total non mark-up / interest expenses		97,615,393	95,448,928
397,222	369,662	Profit before provisions and taxation		70,115,016	65,250,250
45,816	69,228	Provisions / (reversals) and write offs - net	31	8,087,105	12,219,614
351,406	300,434	Profit before taxation		62,027,911	53,030,636
150,249	125,301	Taxation	32	26,521,038	22,117,287
201,157	175,133	Profit after taxation		35,506,873	30,913,349
Attributable to:					
198,409	175,014	Equity holders of the Bank		35,021,853	30,892,271
2,748	119	Non-controlling interest		485,020	21,078
201,157	175,133			35,506,873	30,913,349
Basic and diluted earnings per share					
			33	23.88	21.06

The annexed notes 1 to 48 and annexures I to III form an integral part of these consolidated financial statements.

Amir

Irfan Ahmed Meer

Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi

Neelofar Hameed

NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
 Chief Executive Officer

Chief Financial Officer

Director

Director

Director

Annexure B

T. J. P.

Scrub

Director