



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S./PUCARS

February 24, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR**  
**ENDED DECEMBER 31, 2021**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, February 24, 2022 at 11:00 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

- |   |   |     |
|---|---|-----|
| (i) Cash Dividend                           | - | Nil |
| (ii) Bonus Shares                           | - | Nil |
| (iii) Right Shares                          | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information:  | - |     |

***The un-audited financial results are attached.***

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2021 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI  
COMPANY SECRETARY

Encl: As above

**G. T. Road, Wah Cantt. Pakistan**

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WAH NOBEL CHEMICALS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Six months ended		For the quarter ended	
	December 31 2021	December 31 2020	December 31 2021	December 31 2020
	(Rupees in '000')			
Gross sales	1,856,754	1,438,702	999,243	777,497
Sales tax	(278,274)	(216,908)	(150,805)	(118,160)
Discount	(3,795)	(4,559)	(1,892)	(2,373)
Net sales	1,574,685	1,217,235	846,546	656,964
Cost of sales	(1,317,544)	(959,227)	(699,898)	(513,412)
Gross profit	257,141	258,008	146,648	143,552
Administrative expenses	(8,537)	(7,087)	(4,883)	(3,625)
Distribution expenses	(6,507)	(5,348)	(3,533)	(862)
Operating profit	242,097	245,573	138,232	139,065
Finance cost	(30,020)	(16,271)	(16,635)	(6,464)
Other expenses	(15,031)	(15,915)	(8,510)	(9,143)
Allowance for expected credit losses	(5,737)	-	(5,737)	-
Other income	3,668	2,514	3,349	731
Profit before taxation	194,977	215,901	110,699	124,189
Provision for taxation	(57,613)	(62,106)	(33,392)	(36,397)
Net profit after taxation	137,364	153,795	77,307	87,792
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	137,364	153,795	77,307	87,792
Earnings per share - basic and diluted	15.26	17.09	8.59	9.75

