



**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/2110/22  
February 24, 2022

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on February 24, 2022 have approved the au-audited accounts for the half year ended December 31, 2021.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours  
For **Bawany Air Products Limited**


**M. Hanif Y. Bawany**  
Chief Executive Officer

**BAWANY AIR PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

	Note	Half year ended		Quarter ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Rupees	Rupees	Rupees	Rupees
Sales - net		-	-	-	-
Cost of sales	9	-	(2,194,377)	-	(1,300,362)
Gross loss		-	(2,194,377)	-	(1,300,362)
Administrative expenses	10	(4,648,474)	(5,257,619)	(2,219,907)	(2,228,717)
Other operating expenses	11	(1,721,185)	(704,397)	(791,701)	16,481
		(6,369,659)	(5,962,016)	(3,011,608)	(2,212,236)
Other income		1,471,345	30,000	450,134	30,000
Unrealized gain on revaluation of investments		426	1,146	426	1,146
		(4,897,888)	(5,930,870)	(2,561,048)	(2,181,090)
Finance cost	12	(3,710)	(1,247,598)	(2,365)	(1,474,086)
Loss before taxation		(4,901,598)	(9,372,845)	(2,563,413)	(4,955,538)
Provision for taxation - current	13	-	-	-	-
Loss after taxation		(4,901,598)	(9,372,845)	(2,563,413)	(4,955,538)
<b>Remeasurement of non-current assets held for sale</b>					
Loss on remeasurement		-	(614,231)	-	(614,231)
Net loss for the period		(4,901,598)	(9,987,076)	(2,563,413)	(5,569,769)
<b>COMPREHENSIVE INCOME</b>					
Loss for the period		(4,901,598)	(9,987,076)	(2,563,413)	(5,569,769)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		(4,901,598)	(9,987,076)	(2,563,413)	(5,569,769)
Loss per share - basic and diluted		(0.65)	(1.33)	(0.34)	(0.74)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

  
**M. HANIF Y. BAWANY**  
Chief Executive Officer

  
**ABDUL RAUF**  
Chief Financial Officer

  
**MOMIZA HANIF BAWANY**  
Director