

February 24, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year ended December 31, 2021 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of **Suraj Cotton Mills Limited** in their meeting held on **Thursday, February 24, 2022 at 12:30 P.M. (PST)** through video link reviewed and approved the Un-Audited Half Yearly Financial Statements of the company for the period ended December 31, 2021 and recommended the following entitlements.

- **Cash Dividend**

Interim Cash Dividend for the financial year ending June 30, 2022 of PKR **NIL** per share i.e. **NIL** %.

This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

- **Right Shares**

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- **Any Other Entitlement – NIL**

- **Other Price Sensitive Information - NIL**

The Un - Audited financial results of the company for the Half Year ended December 31, 2021 are enclosed. Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,



SURAJ COTTON MILLS LIMITED
Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

		HALF YEAR ENDED		QUARTER ENDED	
	Note	Dec 31 - 2021	Dec 31 - 2020	Dec 31 - 2021	Dec 31 - 2020
----- (Rupees in Thousand) -----					
(Restated)					
Revenue from Contracts With Customers	9	11,064,747	8,437,747	6,137,151	4,386,944
Cost of Sales	10	8,457,622	7,175,727	4,764,657	3,630,479
Gross Profit		2,607,125	1,262,020	1,372,494	756,465
Distribution Cost		103,036	73,077	57,935	36,315
Administrative Expenses		110,516	102,563	57,670	55,558
Other Expenses		265,946	109,670	109,149	74,635
		479,498	285,310	224,754	166,508
		2,127,627	976,710	1,147,740	589,957
Other Income		210,124	250,623	102,601	158,678
Profit from Operations		2,337,751	1,227,333	1,250,341	748,635
Finance Cost		99,449	80,367	55,933	47,547
Profit Before Taxation		2,238,302	1,146,966	1,194,408	701,088
Taxation		474,845	241,144	255,006	167,932
Profit After Taxation		1,763,457	905,822	939,402	533,156
			(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)	11	39.74	20.41	21.17	12.02

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER