



KSML/02-2022/1304
February 24, 2022

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER/ HALF YEAR ENDED 31-12-2021.

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Thursday February 24, 2022 at 02:00 P.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, recommended the following:

CASH DIVIDEND:	:	NIL
BONUS SHARES:	:	NIL
RIGHT SHARES:	:	NIL
ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

Condensed interim financial statements of the Company for the half year ended December 31, 2021 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim financial statements of the company for the half year ended December 31, 2021 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at www.khurshidgroup.com.pk.

Thanking you.

Yours faithfully,
For KHURSHID SPINNING MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY



S.E.C.P	The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



(Annexure-1)

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER / HALF YEAR ENDED DECEMBER 31, 2021**

	Half year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	------(RUPEES IN THOUSAND)-----			
REVENUE	611,184	439,325	321,506	216,794
COST OF SALES	(544,003)	(401,002)	(270,798)	(195,527)
GROSS PROFIT	67,181	38,323	50,708	21,267
DISTRIBUTION COST	(2,296)	(550)	(1,090)	(504)
ADMINISTRATIVE EXPENSES	(14,965)	(9,337)	(7,794)	(3,206)
OTHER EXPENSES	(4,430)	(1,851)	(3,630)	(1,851)
OTHER INCOME	14,460	3,234	8,721	2,915
FINANCE COST	(2,538)	(4,840)	(1,233)	(3,462)
PROFIT BEFORE TAXATION	57,412	24,979	45,673	15,159
TAXATION	(18,817)	(4,048)	(15,436)	(710)
PROFIT AFTER TAXATION	38,595	20,931	30,237	14,449
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.93	1.59	2.30	1.10



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