



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/669/2022

February 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2021

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday February 24, 2022 at 11:30 am, has approved the following financial results for the first quarter ended on December 31, 2021:

	Dec 31 2021	Dec 31 2020
	(Rupees in thousand)	
Sales - net	143,064	242,258
Cost of sales	(204,017)	(317,142)
Gross loss	(60,953)	(74,884)
Distribution cost	(11,058)	(5,820)
Administrative expenses	(14,897)	(14,658)
Other expenses	(338)	(215)
	(26,293)	(20,693)
	(87,246)	(95,577)
Other income	10,929	13,645
Loss from operations	(76,317)	(81,932)
Finance cost	(6,648)	(7,688)
Loss before taxation	(82,965)	(89,620)
Taxation	27,612	10,448
Loss after taxation	(55,353)	(79,172)
 Rupees	
Loss per share	(14.76)	(21.11)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

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February 24, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2021

Dear Sir,

We wish to inform you that the Board of Directors of the Company in the meeting held on Thursday February 24, 2022 at 11:30 a.m, has approved the following financial results of the Company for the first quarter ended on December 31, 2021:

	Dec 31 2021	Dec 31 2020
	----- Rupees in thousand -----	
Sales - Net	2,894,736	2,736,972
Cost of Sales	(2,525,014)	(2,324,838)
Gross Profit	369,722	412,134
Distribution Cost	(138,362)	(130,443)
Administrative Expenses	(203,905)	(177,934)
Other Expenses	(1,326)	(20,602)
	(343,593)	(328,979)
Other Income	26,129	83,155
Profit from Operations	21,063	36,069
Finance Cost	47,192	119,224
	(140,804)	(130,337)
	(93,612)	(11,113)
Share of loss from Associated Companies	(6,456)	(5,802)
Loss before Taxation	(100,068)	(16,915)
Taxation		
Group		
- Current	3,506	(16,009)
- Deferred	(50,464)	(2,370)
	(46,958)	(18,379)
Associated Companies	(57)	-
	(46,901)	(18,379)
Loss after Taxation	(53,167)	(35,294)
	----- Rupees -----	
Combined loss per share- basic and diluted	(15.26)	(16.25)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary