

The General Manager  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building/Road,  
 Karachi

February 24, 2022

 Subject: **FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on February 24, 2022 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2021.

- i) CASH DIVIDEND                      NIL  
 ii) BONUS ISSUE                      NIL  
 iii) RIGHT SHARES                      NIL

The financial results of the Modaraba are as follows:


**First Treet Manufacturing Modaraba**  
**Managed and Controlled by Treet Holdings Limited**  
**Condensed Interim Profit and Loss Account (Un-audited)**  
**For the half year ended December 31, 2021**

	For the half year ended		For the quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in thousand) -----			
Revenue - net	3,550,067	2,961,412	1,586,490	1,395,663
Cost of goods sold	(3,344,869)	(3,022,748)	(1,460,355)	(1,341,969)
Gross profit/ (loss)	205,198	(61,336)	126,135	53,694
Operating expenses				
Administrative and general	(45,624)	(194,196)	(14,672)	(18,263)
Selling and distribution	(200,125)	(221,307)	(76,228)	(103,863)
Other expenses	(4,735)	(5,994)	(4,735)	(5,994)
	(250,484)	(421,497)	(95,635)	(128,120)
Operating (loss)/ profit	(45,286)	(482,833)	30,500	(74,426)
Finance cost	(198,880)	(203,598)	(107,210)	(114,574)
Other income	213,649	6,478	(134,761)	(28,238)
Loss before taxation	(30,517)	(679,953)	(211,471)	(217,238)
Taxation	(34,810)	(44,326)	(5,336)	(27,518)
Loss after taxation	(65,327)	(724,279)	(216,807)	(244,756)
Loss per Modaraba				
certificate - basic and diluted	Rupees			
	(0.08)	(3.70)	(0.25)	(1.25)

We will send you requisite copies of Printed Accounts of the Modaraba for the 2<sup>nd</sup> Quarter Ended December 31, 2021 in due course of time.  
The Quarterly report will also be upload on PUCAR in prescribed time limit.

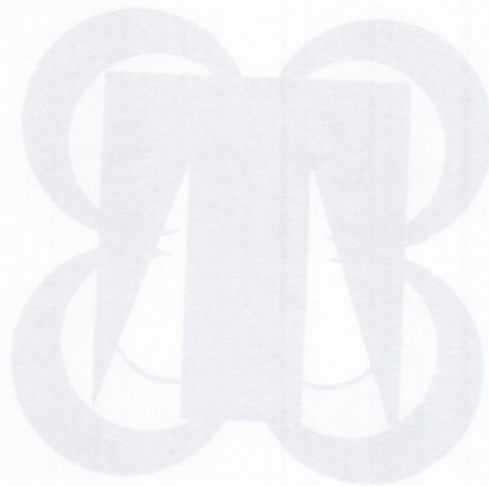
Thanking You,

Yours faithfully,  
For **Treet Holdings Limited**  
(The Management Company of First Treet Manufacturing Modaraba)

  
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Zunaira Dar  
Company Secretary







TREET GROUP OF COMPANIES