

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



PANTHER

24th February 2022

PTL/CS/2022/017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended 31st December 2021

Dear Sir

We have to inform you that the board of directors of our company in their meeting held on Thursday 24th February 2022 at 02:00 p.m. at the registered office of the company, 97-B, Aziz Avenue, Jail Road Lahore, has approved the financial statements for the half-year ended 31st December 2021 of the company and has not recommended any type of entitlement.

The financial results of the company are attached herewith as Annexure-A.

The half-yearly report of the company for the period ended December 31, 2021, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

For Panther Tyres Limited


Mohsin Muzaffar Butt
Company Secretary

C.C:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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Annexure A

PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2021

	Six month period ended		Three month period ended	
	31 December 2021 (Un-audited) Rupees	31 December 2020 (Un-Audited) Rupees	31 December 2021 (Un-audited) Rupees	31 December 2020 (Un-audited) Rupees
Sales	9,480,952,944	8,128,108,457	4,570,083,177	3,716,903,142
Cost of sales	(8,436,542,168)	(6,836,366,716)	(3,972,182,381)	(3,109,188,917)
Gross profit	1,044,410,776	1,291,741,741	597,900,796	607,714,225
Selling and distribution expenses	(330,421,039)	(259,862,716)	(157,558,429)	(128,036,376)
Administrative expenses	(147,983,883)	(149,477,640)	(76,728,527)	(69,071,238)
Other operating expenses	(26,986,053)	(50,652,903)	(18,516,995)	(25,812,387)
Other operating income	34,893,769	5,674,763	19,719,348	887,741
Profit from operations	573,913,569	837,423,245	364,816,192	385,681,965
Finance cost	(233,118,894)	(178,762,904)	(135,211,228)	(79,061,364)
Profit before taxation	340,794,675	658,660,341	229,604,964	306,620,601
Taxation	(81,305,667)	(187,031,265)	(80,404,178)	(88,741,400)
Profit after taxation	259,489,008	471,629,076	149,200,786	217,879,201
Other comprehensive income				
Items to be reclassified to profit or loss in subsequent periods	-	-	-	-
Items not to be reclassified to profit or loss in subsequent periods:				
Deferred tax on revaluation surplus due to increase in effective tax rate	11,480,614	7,094,299	8,939,945	3,076,729
Total other comprehensive income	11,480,614	7,094,299	8,939,945	3,076,729
Total comprehensive income	270,969,623	478,723,375	158,140,732	220,955,930
Earnings per share		(Restated)		(Restated)
- Basic and diluted (Rs.)	1.54	2.81	0.89	1.30

Mohsin