

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: February 24, 2022

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR HALF YEAR ENDED ON 31.12.2021**

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 24, 2022 at 02:00 p.m. approved the following un-audited half yearly accounts for the period ended on December 31, 2021.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July 21- Dec 21	July 20-Dec 20	Oct 21-Dec 21	Oct 20-Dec 20
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	40,767,612	57,149,829	25,654,716	36,252,290
Gross loss	(40,767,612)	(57,149,829)	(25,654,716)	(36,252,290)
Operating expenses				
Administrative expenses	11,427,781	25,470,209	6,010,582	6,627,949
	(52,195,393)	(82,620,038)	(31,665,298)	(42,880,239)
Other income	4,794,374	745,404,869	3,101,090	5,326,816
(Loss) / Profit from operations	(47,401,019)	662,784,831	(28,564,208)	(37,553,423)
Finance cost	-	7,233	-	1,583
(Loss) / Profit before taxation	(47,401,019)	662,777,598	(28,564,208)	(37,555,006)
Taxation - net	53,120	97,472	37,486	97,472
(Loss) / Profit after taxation	(47,454,139)	662,680,126	(28,601,694)	(37,652,478)
(Loss) / Profit per share - basic and diluted	(3.54)	49.42	(2.13)	(2.81)
(Loss) / Profit after taxation	(47,454,139)	662,680,126	(28,601,694)	(37,652,478)
Other comprehensive income for the period	1,796,468,522	-	1,796,468,522	-
Total Comprehensive Income / (Loss) for the Period	1,749,014,383	662,680,126	1,767,866,828	(37,652,478)

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board

Nasim Ahmed
 Company Secretary