



TREET CORPORATION LIMITED

REGISTERED OFFICE

72-B Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215852, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219
E-mail : info@treetonline.com Website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager

Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

February 24, 2022

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2022 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2021.

i) CASH DIVIDEND NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL
The financial results of the Company are as follows:

TREET CORPORATION LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended December 31, 2021

	6 Months ended		Quarter ended	
	July to December 2021	July to December 2020	October to December 2021	October to December 2020
	Rupees in '000		Rupees in '000	
Revenue -Net	7,757,238	7,179,158	3,725,137	3,625,089
Cost of revenue	(6,253,718)	(5,904,911)	(2,930,706)	(2,895,817)
Gross Profit / (Loss)	1,503,520	1,274,247	794,431	729,272
- Administrative expenses	(289,988)	(330,933)	(140,535)	(220,751)
- Distribution cost	(478,626)	(640,817)	(209,560)	(338,443)
	(768,614)	(971,750)	(350,095)	(559,194)
Operating Profit / (Loss)	734,906	302,497	444,336	170,078
Other income	250,684	87,478	(120,426)	(17,188)
	985,590	389,975	323,910	152,890
Financial expenses	(457,681)	(537,700)	(246,665)	(257,195)
Share of profit / (loss) of associate	19,129	8,951	16,398	13,305
	547,038	(138,774)	93,643	(91,000)
Workers' Profit Participation Fund	(27,355)	(31,348)	(23,281)	(11,645)
Workers' Welfare Fund	(10,383)	(3,617)	(10,249)	(3,550)
	(37,738)	(34,965)	(33,530)	(15,195)
Profit / (Loss) before taxation	509,300	(173,739)	60,113	(106,195)
Taxation				
- Group	(156,490)	(129,632)	(101,520)	(64,264)
- Associated company	(11,651)	(6,278)	(15,305)	(4,614)
Profit / (Loss) from continuing operation	341,159	(309,649)	(56,712)	(175,073)
Profit / (Loss) from discontinued operation	-	(43,770)	-	(21,111)
Profit / (Loss) after taxation	341,159	(353,419)	(56,712)	(196,184)
(Profit) / Loss attributable to minority interest	(170)	16,453	3,727	3,988
Profit/(Loss) attributable to group	340,989	(336,966)	(52,985)	(192,196)
Earnings / (Loss) per share - (Rupees)	1.95	(1.98)	(0.30)	(1.00)

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
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Tel: + 92 (42) 35830881, 35122296,
35156567 Fax: + 92 (42) 35114127,
35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-2, Lahore- 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hail Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan .
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saeed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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Treet Corporation Limited

Condensed Interim Unconsolidated Statement of Profit or Loss

For the six-months period ended 31 December 2021

	Six months period ended		Three months period ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees in thousand) -----			
Revenue from contract with customers	3,905,016	3,960,169	1,979,618	2,093,275
Cost of revenue	(2,653,869)	(2,654,352)	(1,319,193)	(1,429,870)
Gross profit	1,251,147	1,305,817	660,425	663,405
Administrative expenses	(237,996)	(294,916)	(120,943)	(178,949)
Distribution cost	(257,187)	(393,197)	(125,625)	(218,356)
	(495,183)	(688,113)	(246,568)	(397,305)
Operating profit	755,964	617,704	413,857	266,100
Finance cost	(264,892)	(333,463)	(145,728)	(142,276)
Other operating expenses	(39,074)	(38,068)	(35,000)	(18,365)
	(303,966)	(371,531)	(180,728)	(160,641)
Other income	57,089	249,330	30,045	15,691
Profit before taxation	509,087	495,503	263,174	121,150
Taxation	(115,508)	(81,307)	(93,061)	(35,855)
Profit for the period	393,579	414,196	170,113	85,295
Earnings per share -	----- Rupees -----			
Basic	2.25	2.43	0.97	0.50
Diluted	2.22	2.43	0.96	0.50

We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2021 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

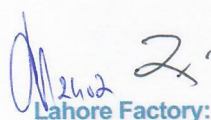
Yours faithfully,

For Treet Corporation Limited


Zunaira Dar
Company Secretary



TREET GROUP OF COMPANIES


Lahore Factory:

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