



Shaping Tomorrow

February 24, 2022

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: E-CREDIT OF 20% INTERIM CASH DIVIDEND (D-11)

Dear Sir;

We are pleased to inform you that on February 24, 2022 International Steels Limited (ISL) has processed E-dividend through Habib Bank Limited for credit of 20% interim cash dividend to 6,891 shareholders for the half-year ended December 31, 2021. However, due to the non-availability of CNIC /International Bank Account Number (IBAN), dividend remittances to 259 shareholders have been withheld as per Sections 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

The shareholders are requested to refer to CDC e-Dividend Repository System by visiting the following link to know the details regarding credit of cash dividends and tax/zakat deductions if any:

CDC's e-Dividend Repository : <https://eservices.cdcaccess.com.pk>

Moreover, we enclose herewith a copy of the announcement of "E-Credit of 20% Interim Cash Dividend (D-11)" for your reference prior to its publication in the newspapers.

Thanking you,

Yours Sincerely,
For INTERNATIONAL STEELS LTD.,

M. IRFAN BHATTI
Company Secretary





Shaping Tomorrow

E-CREDIT OF 20% INTERIM CASH DIVIDEND (D-11)

We are pleased to inform you that on February 24, 2022 International Steels Limited (ISL) has processed E-dividend through Habib Bank Limited for credit of 20% interim cash dividend to 6,891 shareholders for the half-year ended December 31, 2021. However, due to the non-availability of CNIC /International Bank Account Number (IBAN), dividend remittances to 259 shareholders have been withheld as per Sections 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

E-DIVIDEND MANDATE

In compliance with Section 242 of the Companies Act, 2017, a public listed company shall pay cash dividends to its eligible shareholders directly into their designated bank account(s).

Therefore, all shareholders of International Steels Limited, who did not provide their Bank details, are requested to update their exact IBAN together with Bank Name, Branch Address, CNIC number and their correct email address to our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500, for shares held in physical form or with respective Participant / Investors Account Services of CDC for shares held in electronic form.

Please note that all dividends will only be remitted electronically to the designated bank accounts and in absence of an E-Dividend mandate, such cash dividends will be withheld by the Company.

UNCLAIMED DIVIDENDS

If you have any outstanding/unclaimed dividends, you are hereby requested to immediately contact and lodge your claim with our Shares Registrar M/s THK Associates (Pvt) Ltd., 32-C, Jami Commercial Street 2, DHA, Phase-VII, Karachi-75500. In terms of the provisions of Section 244(1)(iii), you are requested to submit a claim, if any along-with supporting documents (evidence) within ninety (90) days.

Karachi.
February 24, 2022

By & Order of the Board
INTERNATIONAL STEELS LTD.
M. IRFAN BHATTI
Company Secretary