## DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road, Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7, Fax: (042) 37540335, E.mail: <a href="mailto:diamondind@diamondfoam.com">diamondfoam.com</a>

FORM-7

Ref:- DIL/CS/006-4

Dated:-24-02-2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Subject:-

FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31-12-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2022 at 02:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

i. CASH DIVIDEND

An interim Cash Dividend for the quarter ended 31-12-2021 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

ii. BONUS SHARES: It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.

iii. RIGHT SHARES:

The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The share transfer Books of the company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the year ended 31-12-2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely.

For DIAMOND INDUSTRIES LIMITED

CAHOOR AHMAD Company Secretary

## DIAMOND INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT For The Half Year Ended Dec 31, 2021 (Un-Audited)

	RIBBIR	Half Year Ended		Quarter Ended	
	Note	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees
Sales - Net		788,627,075		451,106,989	
Cost of Sales	11	(705,917,362)	3.5	(405,074,562)	
Gross Profit / (Loss)	-	82,709,713		46,032,427	
Distribution expenses Administrative expenses		(19,510,245) (17,148,036)	(8,668,539)	(4,128,460) (9,923,985)	- (598,954)
		(36,658,281)	(8,668,539)	(14,052,445)	(598,954)
		46,051,432	(8,668,539)	31,979,982	(598,954)
Other Operating income		773,752	19,079,372	773,752	7,186,519
Profit / (loss) from Operations Finance Cost Profit / (loss) before Taxation		46,825,184 (13,920) 46,811,264	10,410,833 (1,532) 10,409,301	32,753,734 - 32,753,734	6,587,565 1,531 6,589,096
TAXATION - Current		(14,761,536)	(767,663)	(9,698,735)	1,273,955
- Deferred Tax		1,367,389 (13,394,148)	74,751 (692,912)	1,186,945 (8,511,791)	(622,937) 651,018
Profit / (Loss) after Taxation		33,417,116	9,716,389	24,241,943	7,240,114
Earning per Share	12	3.71	1.08	2.69	0.80

The annexed notes form an integral part of this financial information

Director