

February 24, 2022  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021(UN-AUDITED)**

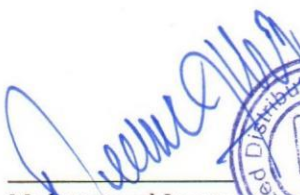
Dear Sir,

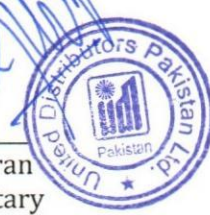
We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 24, 2022, at 16:00 at the Registered Office of the Company, recommended the following:

Cash Dividend	NIL
Bonus Share	NIL
Right Shares	NIL

The financial results of the Company for the half year ended December 31, 2021 are attached.  
The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
Muhammad Imran  
Company Secretary



*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900  
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk  
<http://www.udpl.com.pk>

**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - UNAUDITED**

		Half year ended		Quarter ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Note		(Rupees in '000')			
Revenue from contracts with customers	15	324,010	328,469	135,297	167,640
Cost of sales		(173,843)	(202,816)	(62,930)	(107,105)
Gross profit		150,167	125,653	72,367	60,535
Marketing and distribution expenses		(79,973)	(83,508)	(35,752)	(41,540)
Administrative and general expenses		(21,252)	(15,295)	(11,601)	(7,676)
Other operating expenses		(475)	(552)	(66)	(327)
Other income		3,463	9,410	1,832	7,806
Operating profit		51,930	35,708	26,780	18,798
Finance cost		(9,087)	(6,274)	(3,451)	(2,607)
Share of profit / (loss) from associate		77,493	(139,973)	-	(146,995)
Profit / (loss) before income tax		120,336	(110,539)	23,329	(130,804)
Income tax		(24,257)	15,798	(7,100)	20,276
Profit / (loss) after income tax		96,079	(94,741)	16,229	(110,528)
Earnings per share - basic and diluted (Rupees)		Rs. 2.72	(Rs. 2.69)	Rs. 0.46	(Rs. 3.13)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements

  
**COMPANY SECRETARY**  


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Pakistan

**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - UNAUDITED**

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000')			
Profit / (loss) after income tax	96,079	(94,741)	16,229	(110,528)
<b>Other comprehensive income / (loss)</b>				
<b>Items that will not be subsequently reclassified in profit or loss:</b>				
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(355,030)	445,909	(84,749)	69,077
Share of remeasurements of post employment benefit obligations of associate	-	(16,618)	-	(16,618)
Deferred tax relating to component of other comprehensive loss	-	2,493	-	2,493
	-	(14,125)	-	(14,125)
<b>Total comprehensive (loss) / income for the period</b>	<b>(258,951)</b>	<b>337,043</b>	<b>(68,520)</b>	<b>(55,576)</b>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements

  
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