

February 24, 2021

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building & Road, Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 pm on Thursday, February 24, 2021, at our Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's first quarterly report for the period ended September 30, 2021, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of Conyd

Company Secretary
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Company Secretary

Cc:

- 1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- 2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
- 3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

Web: www.clover.com.pk



CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

		Three months period ended	
		Sept 30, 2021	Sept 30, 2020
	Notes	Rupees in '000	
Revenue - net	18	33,276	128,160
Cost of sales	19	(25,817)	(114,769)
Gross profit		7,459	13,391
Administration & Selling expenses		(28,673)	(33,909)
Operating loss		(21,214)	(20,518)
Finance cost		(107)	(33)
Exchange loss		-	(522)
Other income			534_
Loss before taxation		(21,321)	(20,539)
Taxation		(499)	(1,922)
Loss profit for the period		(21,820)	(22,461)
•		Rupees	
Loss per share - basic and diluted	20	(0.70)	(0.72)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

-SD-DIRECTOR