

February 24, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 4:00 p.m on Thursday, February 24, 2022 approved the financial results of the company for the six months ended December 31, 2021.

The financial results are as follow:

	Six months ended		Three months ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Rupees.....			
Sales	1,044,150,232	1,066,749,310	593,630,005	497,158,015
Cost of sales	(985,556,238)	(783,718,165)	(511,386,723)	(347,553,162)
Gross profit	58,593,994	283,031,145	82,243,282	149,604,853
Distribution cost	49,116,326	52,408,086	23,937,597	23,955,233
Impairment loss on financial assets	9,040,671	-	9,040,671	
Administrative expenses	71,870,933	66,388,207	38,610,112	31,901,713
Other expenses	-	9,301,837	-	9,301,837
Finance cost	28,915,121	21,508,640	18,439,812	10,306,213
	(158,943,051)	(149,606,770)	(90,028,192)	(75,464,996)
Other income	345,115	118,746	99,464	(92,049)
(Loss) / Profit before taxation	(100,003,942)	133,543,121	(7,685,446)	74,047,808
Provision for taxation	8,211,060	(36,996,948)	14,925,982	(28,432,144)
(Loss) / Profit for the period	(91,792,882)	96,546,173	7,240,536	45,615,664
Earnings per share - basic and diluted	(1.67)	1.75	0.13	0.83

The Half yearly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary
