

February 24, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Six Months ended December 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2022 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:


- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the six months ended December 31, 2021 are as follows:

	Six Months Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees '000)		(Rupees '000)	
Sales - gross	982,012	1,640,216	577,098	964,867
Sales Tax	(153,618)	(248,520)	(90,022)	(146,309)
Sales - net	828,394	1,391,696	487,076	818,558
Cost of sales	(688,430)	(1,207,973)	(394,192)	(710,475)
Gross Profit	139,964	183,723	92,884	108,083
Distribution costs	(44,611)	(71,946)	(22,495)	(39,261)
Administrative expenses	(62,296)	(71,935)	(32,602)	(36,283)
Other operating expenses	(60,207)	(15,820)	(39,043)	(5,591)
Other operating income	27,106	131,921	14,417	118,230
Operating Profit	(44)	155,943	13,161	145,178
Finance cost	(58,902)	(79,272)	(29,677)	(38,168)
(Loss)/Profit before taxation	(58,946)	76,671	(16,516)	107,010
Taxation				
- Current	(14,129)	(24,520)	(8,138)	(14,060)
- Deferred		(5,000)		(5,000)
	(14,129)	(29,520)	(8,138)	(19,060)
(Loss)/Profit after taxation	(73,075)	47,151	(24,654)	87,950
	Rupees		Rupees	
Earnings per share - Basic and diluted	(6.79)	4.38	(2.29)	8.17

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

By Order of the Board


CHIEF FINANCIAL OFFICER
MUHAMMAD YOUSUF

c.c. - Central Depository Company of Pakistan Limited
- Securities & Exchange Commission of Pakistan
- BDO Ebrahim & Co., Chartered Accountants
- JWAFFS Registrars Services (Private) Limited.