



Asim Textile Mills Ltd.

REGD. OFFICE:

JK House, 32-W, Susan Main Boulevard,
Madina Town, Faisalabad, Pakistan.
Tel: 041-8721953-6, Fax: 041-8712399.
E-Mail: sales@jkhouse.biz
Web Site: http://www.jkhouse.biz

ATM/047/2022
February 25, 2022.

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi

RE: FINANCIAL RESULTS OF THE 2ND QUARTER AND HALF YEAR ACCOUNTS FOR THE PERIOD ENDED 31.12.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 25 February, 2022 at 9:30 A.M, approved the following financial results:-

| | <u>Half Year Ended</u> December 31, 2021 <u>Rupees</u> | <u>Half Year Ended</u> December 31, 2020 <u>Rupees</u> | <u>Quarter Ended</u> December 31, 2021 <u>Rupees</u> | <u>Quarter Ended</u> December 31, 2020 <u>Rupees</u> |
|-------------------------------------|--|--|--|--|
| Sales - net | 1,124,924,325 | 816,226,727 | 658,713,160 | 419,825,995 |
| Cost of sales | (1,059,390,500) | (779,926,536) | (634,570,543) | (408,920,677) |
| Gross profit | 65,533,825 | 36,300,191 | 24,142,617 | 10,905,318 |
| Operating expenses | | | | |
| Distribution cost | (592,307) | (863,980) | (288,482) | (109,980) |
| Administrative expenses | (17,665,052) | (15,776,119) | (8,668,541) | (8,107,081) |
| Other operating expenses | (4,036,686) | (1,884,401) | (1,242,562) | (407,586) |
| Profit from operations | | | | |
| Finance cost | (348,423) | (37,233) | (100,341) | (27,293) |
| Other income | 9,226,919 | 4,766,962 | 3,401,330 | 1,625,968 |
| Profit before taxation | 52,118,276 | 22,505,420 | 17,244,021 | 3,879,346 |
| Taxation | (13,115,851) | (9,765,640) | (963,293) | (3,513,174) |
| Profit for the period | 39,002,425 | 12,739,780 | 16,280,728 | 366,172 |
| Earning per share-basic and diluted | 2.57 | 0.84 | 1.07 | 0.02 |

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.