



DIN GROUP

HALF YEARLY | DECEMBER  
ACCOUNTS | 31, 2021  
Un - Audited

*Din*

Din Textile Mills Ltd



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## CORPORATE INFORMATION

### Board of Directors

Shaikh Muhammad Muneer  
Shaikh Muhammad Pervez  
Shaikh Muhammad Tanveer  
Shaikh Mohammad Naveed  
Mr. Faisal Jawed  
Mr. Farhad Shaikh Mohammad  
Mr. Abdul Razzaq  
Mr. Ehtesham Maqbool Elahi  
Mrs. Romisa Raffay

Chairman  
Director  
Chief Executive  
Director  
Director  
Director  
Director  
Director

### Chief Operating Officer

Mr. Shaukat Hussain Ch.  
(ACA, CPFA, FPFA, CFC)

### Company Secretary

Mr. Islam Ahmed

### Chief Financial Officer

Mr. Kashif Javed

### Auditors

Naveed Zafar Ashfaq Jaffery & Co.  
Chartered Accountants

### Legal Advisor

Mohsin Teyebaly & Co

### Share Registrar

CDC Share Registrar Services Limited  
CDC House 99-B, Block-B, S.M.C.H.S  
Main Shahr-e-Faisal, Karachi-74400  
Customer Support Services  
(Toll Free) 0800-23275  
Fax: (+92-21) 34326053  
Email: info@cdcsrsl.com  
Website: www.cdcsrsl.com

- ✓ Allied Bank Limited
- ✓ Bank Alfalah Limited
- ✓ Bank Al-Habib Limited
- ✓ BankIslami Pakistan Limited
- ✓ Dubai Islamic Bank Pakistan Limited
- ✓ Faysal Bank Limited
- ✓ Habib Bank Limited
- ✓ Habib Metropolitan Bank Limited
- ✓ MCB Bank Limited
- ✓ MCB Islamic Bank Limited
- ✓ Meezan Bank Limited
- ✓ National Bank of Pakistan
- ✓ Standard Chartered Bank (Pakistan) Limited

### Audit Committee

Mr. Abdul Razzaq  
Shaikh Muhammad Pervez  
Mr. Faisal Jawed

Chairperson  
Member  
Member

### Human Resource and Remuneration Committee

Mr. Abdul Razzaq  
Mr. Faisal Jawed  
Mr. Farhad Shaikh Mohammad

Chairperson  
Member  
Member

### Registered Office

Din House, 35-A/1, Lalazar Area,  
Opp: Beach Luxury Hotel, M. T. Khan Road, Karachi.

### Mills

Unit-I and II: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.  
Unit-III & Weaving: Revenue Estate, Bhaj Kot, Tablighi Chowk, Raiwind Road, Tehsil  
and District Lahore - Punjab.  
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

### Website

www.dingroup.com

### Email:

textile@dingroup.com

## DIRECTORS' REPORT

In the name of Allah, the most beneficent the most merciful.

### Dear shareholders

The Board of Directors is pleased to present the un-audited financial statements of the Company for the half year ended Dec 31, 2021 in compliance with requirements of the Companies Act, 2017.

### Financial Results

During the half year ended under review, following are the key financial results of the company as compare to previous half year ended:

		Half Year Ended		Inc. % age
		31-Dec-21	31-Dec-20	
Sales	Rupees in '000'	14,103,265	7,992,597	76.45
Gross Profit	Rupees in '000'	3,281,242	872,685	275.99
Pre-tax Profit	Rupees in '000'	2,369,956	378,816	525.62
After Tax Profit	Rupees in '000'	2,220,012	249,634	789.31
Gross Profit	Percentage	23.27	10.92	
After Tax Profit	Percentage	15.74	3.12	
Earning per share	Rupees	42.31	4.76	

The financial results of company for the half year ended are much better as compared to previous half year ended overall. The company has shown exceptional performance during that period under review. Our management are striving their best to optimally use the resource with intelligent strategic planning.

## General Market Conditions

The recovery in economy of Pakistan is getting further momentum. The overall economic activity is accelerating due to strength of a variety of demand indicators such as power consumption, cement dispatches, automobile sales volume and sales of retail fuel. The Export in Textile sectors have seen a marvelous improvement in comparison to last period. Textile industry is well on its way to achieve textile export of USD 21 billion for FY 22, based on the assumption that government policies will remain supportive for the industry.

## Future Outlook

Operational performance of the Company for the half year ended under review has been improved significantly. Revenue of the Company grew by more than 76 percent in comparison to half yearly period of FY-2021. This increase is mainly attributed to increase in Export Sales that grew by about 85 percent. Gross profit also improved in line with increase in sales. Operating cost increased due to increase in distribution cost on account of high sea freight rates. The surge in markup rate led to high financial



cost. The future prospects of Company are encouraging due to surge in our products demand and optimum capacity utilization in all business segments. Moreover, the online access of buyer through Amazon platform helps to provide great opportunities for Pakistani market to trade globally and hence improves the overall export of Pakistan.

## Acknowledgment

The Board of directors would like to place on record their appreciation to the valued shareholders, bankers, the Securities & Exchange Commission and to the management of Pakistan Stock Exchange for their valuable support, assistance and guidance. The Board also express its appreciation to the staff and workers of the Company for their services, loyalty and efforts being continuously rendered.

Karachi:

Dated : February 16, 2022

SHAIKH MUHAMMAD TANVEER  
Chief Executive

On behalf of the Board of Directors

FARHAD SHAIKH MOHAMMAD  
Director

# ACCOUNTS

Condensed Interim  
Financial Statements (Un-Audited)  
Half Year Ended December 31, 2021



DIN GROUP

DIN TEXTILE MILLS LTD.

**Naveed Zafar Ashfaq Jaffery & Co.**  
Chartered Accountants

A Member Firm of:



**PrimeGlobal** | An Association of  
Independent Accounting Firms

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Beaumont Road, Karachi-Pakistan.  
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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To the members of Din Textile Mills Limited  
Report on Review of Interim Financial Statements

**Introduction:**

We have reviewed the accompanying condensed interim statement of financial position of **Din Textile Mills Limited** ("the Company") as at December 31, 2021 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2021 and December 31, 2020 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2021.

**Scope of Review:**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's review report is **Azeem H. Siddiqui**.

*Naveed Zafar Ashfaq Jaffery & Co.*

Karachi

Dated : February 16, 2022

Chartered Accountants

Engagement Partner: **Azeem H. Siddiqui – FCA**

Other  
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**Condensed Interim Statement of Financial Position (Un-Audited)**  
As at December 31, 2021

(Amounts in Thousand)		(Un-audited)	(Audited)
	Note	31-Dec-21 Rupees	30-Jun-21 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	9,706,763	9,183,100
Long term deposits		17,330	17,530
		9,724,113	9,200,630
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		410,474	330,090
Stock in trade	6	30,292,490	4,126,582
Trade debts		4,371,540	3,289,302
Advances		424,000	142,670
Trade deposits		611	611
Other receivables		81,174	74,000
Tax refunds due from Government		1,010,336	318,929
Cash and bank balances		175,405	124,780
		16,786,030	8,406,964
<b>CURRENT LIABILITIES</b>			
Trade and other payables		9,156,696	4,847,820
Contract liabilities		1,639	6,739
Unclaimed dividend		5,794	3,858
Accrued mark up / interest		251,576	156,646
Short term borrowings - Secured		2,573,846	498,470
Current portion of			
Long term financing - Secured		1,262,064	1,100,956
		13,251,525	6,616,489
		3,514,505	1,750,475
<b>WORKING CAPITAL</b>			
<b>TOTAL CAPITAL EMPLOYED</b>		12,238,618	10,991,105
<b>NON CURRENT LIABILITIES</b>			
Long term financing - secured		6,020,708	6,003,056
Deferred liabilities			
Staff retirement benefits - gratuity		186,280	165,429
Deferred taxation		135,331	146,133
		6,342,319	6,314,618
<b>CONTINGENCIES AND COMMITMENTS</b>			
Net Worth	7	6,896,499	4,676,487
<b>EQUITY</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
200,000,000 ordinary shares of Rs. 10/- each		2,000,000	2,000,000
<b>Net Worth Represented by:</b>			
Issued, subscribed and paid up capital			
52,466,749 ordinary shares of Rs. 10/- each	8	524,667	524,667
Reserves		6,371,832	4,151,820
		6,896,499	4,676,487

The annexed notes form an integral part of these condensed interim financial statements.

Karachi: Dated : February 16, 2022  
 SHAIKH MUHAMMAD TANVEER Chief Executive  
 FARHAD SHAIKH MOHAMMAD Director  
 KASHIF JAVED Chief Financial Officer

**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
For the quarter & half year ended December 31, 2021

(Amounts in Thousand except earning per share)

Note	Half Year Ended		Quarter Ended	
	31-Dec-21 Rupees	31-Dec-20 Rupees	31-Dec-21 Rupees	31-Dec-20 Rupees
Sales	14,103,265	7,992,597	7,598,499	3,906,733
Cost of sales	(10,822,023)	(7,119,912)	(5,874,798)	(3,261,229)
Gross Profit	3,281,242	872,685	1,723,701	645,504
Distribution cost	(110,761)	(38,045)	(62,442)	(23,246)
Administrative expenses	(165,815)	(133,755)	(82,552)	(65,951)
Other operating expenses	(187,896)	(46,953)	(96,612)	(40,166)
Finance cost	(507,960)	(295,578)	(299,838)	(153,322)
	(972,432)	(514,331)	(541,444)	(282,685)
	2,308,810	358,354	1,182,257	362,819
Other income	61,146	20,462	41,709	17,471
Profit before taxation	2,369,956	378,816	1,223,966	380,290
Taxation	(149,944)	(129,182)	(52,314)	(64,810)
Profit for the period	2,220,012	249,634	1,171,652	315,480
Earnings per share - basic and diluted-Rupee per share	9	42.31	4.76	22.33
			6.01	

The annexed notes form an integral part of these condensed interim financial statements.

Karachi: Dated : February 16, 2022  
 SHAIKH MUHAMMAD TANVEER Chief Executive  
 FARHAD SHAIKH MOHAMMAD Director  
 KASHIF JAVED Chief Financial Officer

**Condensed Interim  
Statement of Comprehensive Income (Un-Audited)  
For the quarter & half year ended December 31, 2021**

(Amounts in Thousand)	Half Year Ended		Quarter Ended	
	31-Dec-21 Rupees	31-Dec-20 Rupees	31-Dec-21 Rupees	31-Dec-20 Rupees
Profit for the period	2,220,012	249,634	1,171,652	315,480
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>2,220,012</b>	<b>249,634</b>	<b>1,171,652</b>	<b>315,480</b>

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:  
Dated : February 16, 2022

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MUHAMMAD  
Director

KASHIF JAVED  
Chief Financial Officer

**Condensed Interim Statement of Cash Flows (Un-Audited)  
For the half year ended December 31, 2021**

(Amounts in Thousand)

	31-Dec-21 Rupees	31-Dec-20 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,369,956	378,816
Adjustments for:		
Depreciation	451,239	261,459
Staff retirement benefits - gratuity	47,070	34,188
Workers' profit participation fund	127,280	20,344
Workers' welfare fund	48,367	7,731
Provisions for doubtful debts	12,000	12,000
Government grant	(50,907)	-
Finance cost	507,960	295,578
(Gain) / Loss on disposal of property, plant and equipment	(10,029)	6,878
	1,113,040	638,178
Profit before working capital changes (Increase) / Decrease in current assets	3,502,996	1,016,994
Stores, spare parts and loose tools	(80,384)	(210,146)
Stock in trade	(6,165,908)	(1,505,473)
Trade debts	(1,094,236)	166,537
Advances	(281,330)	(197,907)
Other receivables	(7,174)	(55,844)
	(7,629,034)	(1,802,833)
Increase / (decrease) in current liabilities		
Trade and other payables	595,078	(607,079)
Payable against murabah financing	3,528,291	2,109,973
	4,123,369	1,502,894
<b>Cash generated from operations</b>	<b>27,331</b>	<b>717,055</b>
Finance cost paid	(361,923)	(249,577)
Taxes paid	(847,830)	(228,372)
Dividend paid	(64)	-
Workers' profit participation fund paid	(30,052)	-
Staff retirement benefits - gratuity paid	(26,219)	(33,520)
<b>Net cash (used) in / generated from operating activities</b>	<b>(1,265,888)</b>	<b>(511,469)</b>
	<b>(1,238,357)</b>	<b>205,586</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	63,695	14,121
Fixed capital expenditure	(1,028,649)	(2,841,026)
Long term deposits	-	(233)
<b>Net cash used in investing activities</b>	<b>(964,954)</b>	<b>(2,827,128)</b>
<b>Net cash utilized after investing activities</b>	<b>(2,201,511)</b>	<b>(2,621,542)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	178,760	2,647,743
<b>Net cash generated from financing activities</b>	<b>178,760</b>	<b>2,647,743</b>
Net (decrease) / increase in cash and cash equivalents	(2,024,751)	26,201
Cash and cash equivalents at the beginning of the period	(373,690)	(1,665,159)
<b>Cash and cash equivalents at the end of the period</b>	<b>(2,398,441)</b>	<b>(1,638,958)</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	175,405	105,176
Short term borrowings	(2,573,846)	(1,744,130)
	<b>(2,398,441)</b>	<b>(1,638,958)</b>

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:  
Dated : February 16, 2022

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MUHAMMAD  
Director

KASHIF JAVED  
Chief Financial Officer



These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2021 which have not been audited. However a limited scope review of these condensed interim financial statements has been performed by the external auditors of the company.



## SIGNIFICANT ACCOUNTING POLICIES

1.1 The accounting policies and methods of computation which have been used in the preparation of these condensed interim financial statements are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2021.

1.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

## 4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2021.

4.2 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2021.

## 5 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited) 31-Dec-21 Rupees in '000'	(Audited) 30-Jun-21 Rupees in '000'
Operating assets	5.1	8,830,684	8,988,516
Capital work in progress - at cost	5.2	876,099	194,584
		<b>9,706,783</b>	<b>9,183,100</b>

5.1 The cost of additions and deletions to property, plant and equipment during the half year ended were as follows:

	31-Dec-21		31-Dec-20	
	Acquisition Cost Rupees in '000'	Disposal Book Value	Acquisition Cost Rupees in '000'	Disposal Book Value
<b>Owened Assets</b>				
Building	109,917	-	2,830	-
Plant and machinery	197,482	53,012	73,102	20,709
Electric installation	18,306	-	12,323	-
Tools and equipment	1,982	-	1,015	-
Furniture and fixture	2,579	-	2,497	-
Office equipment	3,831	-	1,094	-
Computers	3,125	-	2,498	-
Vehicles	9,911	654	2,932	289
	<b>347,133</b>	<b>53,666</b>	<b>98,291</b>	<b>20,998</b>

## 5.2 CAPITAL WORK IN PROGRESS

	(Un-audited) 31-Dec-21 Rupees in '000'	(Audited) 30-Jun-21 Rupees in '000'
Building	118,253	50,968
Plant and machinery	714,702	103,733
Electric Installation	29,820	28,909
Intangible	13,324	10,974
	<b>876,099</b>	<b>194,584</b>

## 6 STOCK IN TRADE

6.1 Finished goods amounting to Rs. 4,642,459 (June 30, 2021 : Rs. 2,389,662) stated at their net realizable value aggregating Rs. 4,282,263 (June 30, 2021 : Rs. 2,182,044). The amount charged to statement of profit or loss in respect of stocks written down to their net realizable value is Rs. 360,196 (June 30, 2021 : Rs. 207,618).

## 7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 7.1, 7.2 and 7.3 respectively.

7.1 The Company has issued post dated cheques amounting to Rs. 156.663 million (June 30, 2021 : Rs. 122.406 million) in favor of Collector of Customs in lieu of custom levies against various statutory notifications. The indemnity bonds

furnished by the company are likely to be released after the fulfillment of term of related SROs.

	(Un-audited)	(Audited)
	31-Dec-21	30-Jun-21
	Rupees in '000'	

## 7.2 Contingencies

Bank guarantees issued in ordinary course of business

610,327	484,285
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## 7.3 Commitments

Letters of credit for capital expenditure  
Letter of credit for raw material  
Letter of credit for stores and spares

637,344	937,385
5,531,862	2,762,077
65,105	27,388

## 8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

			(Un-audited)	(Audited)
31-Dec-21	30-Jun-21		31-Dec-21	30-Jun-21
Number of shares			Rupees in '000'	
		Ordinary shares of Rs. 10 each allotted for consideration paid in cash		
36,798,155	36,798,155		367,981	367,981
		Ordinary shares of Rs. 10 each allotted for consideration of amalgamation of power plant		
1,962,334	1,962,334		19,623	19,623
		Ordinary shares of Rs. 10 each allotted as fully paid bonus shares		
13,706,260	13,706,260		137,063	137,063
<b>52,466,749</b>	<b>52,466,749</b>		<b>524,667</b>	<b>524,667</b>

- 8.1 Associated company, Din Corporation (Pvt.) Limited, held 6,469,187 (June 30, 2021 : 6,469,187) ordinary shares of the company.
- 8.2 Associated company, Din Industries Management (Pvt.) Limited, held 5,679,742 (June 30, 2021 : 5,679,742) ordinary shares of the company.
- 8.3 The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction.

## 9 EARNING PER SHARE - BASIC AND DILUTED-RUPEE PER SHARE

	Half Year Ended		Quarter Ended	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
	Rupees in '000'		Rupees in '000'	
Profit for the period	2,220,012	249,634	1,171,652	315,480
Weighted average number of ordinary shares outstanding during the period	52,466,749	52,466,749	52,466,749	52,466,749
Earning per share - basic and diluted-Rupee per share	<b>42.31</b>	<b>4.76</b>	<b>22.33</b>	<b>6.01</b>

9.1 There is no dilutive effect on the basic earnings per share of the company.

## 10 TRANSACTIONS WITH RELATED PARTIES

		(Un-audited)	(Un-audited)
		31-Dec-21	31-Dec-20
		Rupees in '000'	
Transactions with related parties	Relationship		
MCB Bank Limited	Associated company		
Deposits		1	1
Withdrawals		-	-
MCB Islamic Bank Limited	Associated company		
Deposits		562,560	569,844
Withdrawals		559,058	1,029,794
Din Leather (Pvt) Limited	Associated company		
Reimbursement of Expenses		3,901	3,064
Purchase of Fixed Assets		-	485
Din Industries Limited	Associated company		
Sale of Fabric		8,432	-
Sale of Fixed Assets		11,692	-
Purchase of Fixed Assets		3,100	-
Purchase of Store		1,994	-
Salaries and other employees benefits	Key management personnel	85,842	58,652
Staff retirement benefits	Key management personnel	2,526	1,531



	(Un-audited)	(Audited)
	31-Dec-21	30-Jun-21
	Rupees in '000'	
<b>Balances outstanding at the period end</b>		
MCB Bank Limited	953	952
MCB Islamic Bank Limited	533,014	536,516
Din Leather (Pvt) Limited	494	711
Din Industries Limited	10,302	19,512

## 11 SEGMENT ANALYSIS

### 11.1 SEGMENT RESULTS

	Spinning	Weaving	Other Segments	Total
	Rupees in Thousands			
<b>For the half year ended 31st December 2021</b>				
Revenue - External customers	11,187,491	2,865,100	250,674	14,103,265
Revenue - Inter-segments	895,436	-	1,217,428	2,112,864
Segment results	2,652,201	288,941	63,524	3,004,666

#### For the half year ended 31st December 2020

Revenue - External customers	7,738,735	-	253,862	7,992,597
Revenue - Inter-segments	34,360	-	878,050	912,410
Segment results	590,874	-	110,011	700,885

Reconciliation of operating results with profit after tax is as follows:

	(Un-audited)	(Un-audited)
	31-Dec-21	31-Dec-20
	Rupees in '000'	
Total results of segments	3,004,666	700,885
Other operating expenses	(187,896)	(46,953)
Finance cost	(507,960)	(295,578)
Other income	61,146	20,462
Profit before taxation	2,369,956	378,816
Taxation	(149,944)	(129,182)
Profit for the period	2,220,012	249,634

## 11.2 SEGMENT ASSETS AND LIABILITIES

	Spinning	Weaving	Other Segments	Total
	Rupees in Thousands			
<b>As at 31st December 2021</b>				
Segment Assets	19,058,527	4,525,052	1,661,755	25,245,334
Segment Liabilities	12,495,907	2,764,818	1,109,352	16,370,077
<b>As at 30 June 2021</b>				
Segment Assets	11,426,558	4,059,222	1,618,135	17,103,915
Segment Liabilities	7,517,196	2,978,764	1,013,163	11,509,123

Reconciliation of segment assets and liabilities with total assets and liabilities is as follows:

	(Un-audited)	(Audited)
	31-Dec-21	30-Jun-2021
	Rupees in '000'	
<b>Assets:</b>		
Total segment assets	25,245,334	17,103,915
Unallocated assets	1,245,009	503,679
Total assets as per interim statement of financial position	26,490,343	17,607,594
<b>Liabilities:</b>		
Total segment liabilities	16,370,077	11,509,123
Unallocated liabilities	3,223,767	1,421,984
Total liabilities as per interim statement of financial position	19,593,844	12,931,107

## 12 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on February 16, 2022 by the board of directors of the company.

## 13 GENERAL

Figures have been rounded off to the nearest thousand rupees.

Karachi:  
Dated: February 16, 2022

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MUHAMMAD  
Director

KASHIF JAVED  
Chief Financial Officer

## مجلس نظماء کی رپورٹ

"شروع اللہ کے بابرکت نام سے جو رحمن اور بڑا رحم کرنے والا ہے"

محترم حصص یافتگان

"بورڈ آف ڈائریکٹرز کمپنیز ایکٹ 2017 کے تقاضوں کے مطابق 31 دسمبر 2021 کو مختصر ششماہی میں کمپنی کی کارکردگی پر مشاہدے کے ساتھ ساتھ کمپنی کے غیر نظر ثانی شدہ مالی حسابات پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔"

مالیاتی نتائج

زیر جائزہ پہلی ششماہی کے دوران کمپنی کے اہم مالیاتی نتائج کا گزشتہ سال کی اس ششماہی سے موازنہ حسب ذیل ہے:-

	31 دسمبر 2021	31 دسمبر 2020	فیصدی اضافہ	
فروخت	14,103,265	7,992,597	76.45	روپے '000'
مجموعی منافع	3,281,242	872,685	275.99	روپے '000'
قبل از ٹیکس منافع	2,369,956	378,816	525.62	روپے '000'
بعد از ٹیکس منافع	2,220,012	249,634	789.31	روپے '000'
مجموعی منافع	23.27	10.92		فیصد
بعد از ٹیکس منافع	15.74	3.12		فیصد
فی ٹیکس آمدن	42.31	4.76		روپے

کمپنی کے ختم ہونے والے ششماہی کے مالیاتی نتائج مجموعی طور پر ختم ہونے والے پچھلے ششماہی کے مقابلے بہت بہتر ہیں۔ کمپنی نے اس مدت کے دوران غیر معمولی کارکردگی دکھائی ہے۔ ہماری انتظامیہ دانشمندانہ حکمت عملی کے ساتھ مسائل کو بہترین طریقے سے استعمال کرنے کی پوری کوشش کر رہی ہے۔

عام مارکیٹ کے حالات

پاکستان کی معیشت میں بحالی مزید تیز ہو رہی ہے۔ بجلی کی کھپت، سینٹ کی ترسیل، گاڑیوں کی فروخت کا حجم

اور خورد و ایندھن کی فروخت جیسے طلب کے مختلف اشاروں کی مضبوطی کی وجہ سے مجموعی اقتصادی سرگرمیاں تیز ہو رہی ہیں ٹیکسٹائل کے شعبوں میں برآمدات میں گزشتہ مدت کے مقابلے میں شاندار بہتری دیکھنے میں آئی ہے۔ ٹیکسٹائل کی صنعت مالی سال 22 کے لیے 21 بلین امریکی ڈالر کی ٹیکسٹائل برآمدات حاصل کرنے کے راستے پر ہے، اس مفروضہ کی بنیاد پر حکومتی پالیسیاں صنعت کے لیے معاون رہیں گی۔

مستقبل کا نقطہ نظر

زیر جائزہ ختم ہونے والے ششماہی کے لیے کمپنی کی آپریشنل کارکردگی میں نمایاں بہتری آئی ہے۔ مالی سال 2021 کی ششماہی مدت کے مقابلے میں کمپنی کی آمدنی میں 76 فیصد سے زیادہ اضافہ ہوا۔ یہ اضافہ بنیادی طور پر ایکسپورٹ سیکٹر میں اضافے سے منسوب ہے جس میں تقریباً 85 فیصد اضافہ ہوا۔ فروخت میں اضافے کے ساتھ مجموعی منافع میں بھی بہتری آئی۔ سمندری مال برداری کی بلند شرحوں کی وجہ سے تقسیم کی لاگت میں اضافہ کی وجہ سے آپریشنل لاگت میں اضافہ ہوا۔ مارک اپ کی شرح میں اضافے کی وجہ سے مالیاتی لاگت زیادہ آئی۔ ہماری مصنوعات کی طلب میں اضافے اور تمام کاروباری سیکٹرز میں صلاحیت کے بہترین استعمال کی وجہ سے کمپنی کے مستقبل کے امکانات حوصلہ افزاء ہیں۔ مزید برآں، Amazon، پلیٹ فارم کے ذریعے خریداروں کی آن لائن رسائی پاکستانی مارکیٹ کو عالمی سطح پر تجارت کے لیے بہترین مواقع فراہم کرنے میں مدد دیتی ہے اور اس وجہ سے پاکستان کی مجموعی برآمدات میں بہتری آئی ہے۔

اظہار تشکر

بورڈ آف ڈائریکٹرز حمایت، معاونت اور رہنمائی کے لئے قابل قدر شیئر ہولڈرز، بینکاروں، سکیورٹیز اینڈ ایکسچینج کمیشن اور پاکستان اسٹاک ایکسچینج کے انتظامیہ کے شکر گزار ہیں۔ بورڈ آف ڈائریکٹرز کمپنی کے عملے اور کارکنوں کی مسلسل خدمات، وفاداری اور کوششوں کو بھی سراہتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز

شیخ محمد تنویر  
چیف ایگزیکٹو

فرہاد شیخ محمد  
(ڈائریکٹر)

کراچی:

تاریخ: 16 فروری 2022ء



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