



crestex

| The Crescent Textile Mills Limited

☒ **Mills & Registered Office**
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Faisalabad, Pakistan
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Share Registrar
CorpTec Associates (Pvt) Limited,
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CTM/CS/PSX/2022/
February 25, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2021.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Friday, February 25, 2022 at 10:30 a.m. have considered and approved the accounts of the company for the half year ended December 31, 2021.

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the half year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

CCto: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

'Annexure-A'

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Revenue	9,490,883	8,530,113	4,778,117	4,637,262
Cost of sales	(7,899,840)	(7,408,502)	(3,896,504)	(4,071,142)
Gross profit	1,591,043	1,121,611	881,613	566,120
Distribution cost	(456,653)	(352,549)	(212,310)	(178,333)
Administrative expenses	(237,381)	(213,814)	(122,952)	(111,965)
Other expenses	(140,591)	(56,699)	(121,271)	(20,813)
	(834,625)	(623,062)	(456,533)	(311,111)
	756,418	498,549	425,080	255,009
Other income	151,388	75,363	39,667	56,278
Profit from operations	907,806	573,912	464,747	311,287
Finance cost	(210,524)	(219,927)	(113,045)	(118,209)
Profit before taxation	697,282	353,985	351,702	193,078
Taxation	(193,382)	(134,003)	(93,085)	(74,468)
Profit after taxation	503,900	219,982	258,617	118,610
		Restated		Restated
Earnings per share				
- basic and diluted (Rupees)	5.09	2.22	2.59	1.20