



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/22/_____

February 25, 2022.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2022 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, <u>2021</u> Rs.	December 31, <u>2020</u> Rs.	December 31, <u>2021</u> Rs.	December 31, <u>2020</u> Rs.
Sales	343,990,073	251,811,388	183,893,070	129,829,575
Cost of sales	(330,102,789)	(231,346,410)	(176,286,864)	(118,305,398)
Gross profit	13,887,284	20,464,978	7,606,206	11,524,177
Operating expenses:				
Administrative expenses	(6,017,733)	(4,756,163)	(3,136,911)	(2,668,809)
Other operating charges	(766,087)	(1,235,981)	(643,580)	(1,133,836)
Operating profit	7,103,464	14,472,834	3,825,715	7,721,532
Other income	111,997	126,531	107,788	119,525
Financial charges	(2,610)	(567)	--	(477)
Profit before taxation	7,212,851	14,598,798	3,933,503	7,840,580

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: - 2 - :

Taxation:				
-Current	(4,301,276)	(4,582,075)	(2,299,414)	(2,534,458)
-Deferred	413,591	350,926	231,729	263,194
	(3,887,685)	(4,231,149)	(2,067,685)	(2,271,264)
Profit after taxation	3,325,166	10,367,649	1,865,818	5,569,316
Earnings per share				
-basic and diluted	2.56	7.98	1.43	4.28

We will transmit you through PUCAR the required half yearly reviewed Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive