



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0350
Dated: 25-02-2022

Subject:- **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 A.M. on Feb 25, 2022 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees in thousand) -----			
REVENUE	2,902,113	2,276,039	1,462,231	1,149,434
COST OF SALES	(2,323,796)	(1,946,215)	(1,178,925)	(984,195)
GROSS PROFIT	578,317	329,824	283,306	165,239
DISTRIBUTION COST	(60,796)	(62,958)	(31,761)	(36,678)
ADMINISTRATIVE EXPENSES	(145,167)	(112,004)	(75,711)	(56,940)
OTHER EXPENSES	(20,723)	(14,700)	(7,641)	(7,580)
OTHER INCOME	20,425	3,846	8,772	1,944
FINANCE COST	(66,236)	(46,411)	(39,315)	(27,036)
PROFIT BEFORE TAXATION	305,820	97,597	137,650	38,949
TAXATION	(81,909)	(31,184)	(29,401)	(16,222)
PROFIT AFTER TAXATION	<u>223,911</u>	<u>66,413</u>	<u>108,249</u>	<u>22,727</u>
EARNINGS PER SHARE – BASIC				
AND DILUTED (RUPEES)	<u>22.57</u>	<u>6.69</u>	<u>10.91</u>	<u>2.29</u>

IDEAL SPINNING MILLS LTD.
(Signature)
Company Secretary

<p>Head Office: 1088-Jail Road, Faisalabad-Pakistan Ph: +92 41 2632 301-5</p>	<p>Mills: 35 Km, Sheikhpura Road, Faisalabad-Pakistan Ph :+92 41 4589 183-84 Ph :+92 41 4689 251-52</p>	<p>Lahore Office: 506-D, 5th Floor, City Tower, 6-K, Main Boulevard Gulberg II, Lahore Ph :+92 42 3578 8655 +92 42 3585 1011-2 +92 42 3575 8484</p>	<p>Karachi Office: Room # 404-405, 4th Floor Business Centre, Mumtaz Hassan Road, Karachi-Pakistan Ph :+92 21 3241 2814-5 Fax:+92 21 32419817</p>
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