

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	Note	Un-audited December 31, 2021	Audited June 30, 2021		Note	Un-audited December 31, 2021	Audited June 30, 2021
		-----Rupees-----				-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital							
15,000,000 (June 30, 2021: 15,000,000)							
ordinary shares of Rs.10/- each							
		150,000,000	150,000,000				
Issued, subscribed and paid up capital							
14,958,000 (June 30, 2021: 14,958,000)							
ordinary shares of Rs.10/- each							
		149,580,000	149,580,000				
Accumulated loss							
Surplus on revaluation of fixed assets							
		(511,301,675)	(508,459,920)				
		157,158,610	159,289,353				
		(204,563,065)	(199,590,567)				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables				Stocks in trade			
		88,170,391	89,994,247	625,255			
Unclaimed Dividend				Trade debts			
		45,980	45,980	1,540,853			
Accrued mark up / interest				Loans and advances			
		209,997,471	206,377,982	372,285			
Short term borrowings				Trade deposits			
		42,651,051	42,257,783	100,000			
Current portion of long term financing				Other receivables			
5		32,991,000	32,991,000	379,737			
Provision for taxation - net				Tax refunds due from Government			
		2,627,751	4,581,842	1,603,478			
		376,483,645	376,248,834	Cash and bank balances			
				67,713			
CONTINGENCIES AND COMMITMENTS				4,689,321			
6				6,956,964			
		171,920,581	176,658,267	171,920,581			
				176,658,267			

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2021

		Quarter Ended		Half Year Ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Note		-----Rupees-----			
Sales - net		3,127,596	2,327,871	5,862,359	3,082,179
Cost of sales	8	(6,430,386)	(5,920,263)	(12,974,507)	(10,928,014)
Gross loss		(3,302,790)	(3,592,392)	(7,112,148)	(7,845,835)
Other income		6,691,190	5,744,788	13,125,394	11,255,466
Distribution cost		(1,172,267)	(530,778)	(2,002,093)	(947,314)
Administrative expenses		(1,199,016)	(1,158,874)	(2,734,691)	(2,407,210)
Finance cost		(1,811,466)	(1,810,259)	(3,621,211)	(3,620,003)
Loss before taxation		(794,350)	(1,347,515)	(2,344,749)	(3,564,895)
Taxation		(1,469,799)	(1,293,416)	(2,627,751)	(2,383,086)
Loss for the period		(2,264,148)	(2,640,931)	(4,972,500)	(5,947,981)
Loss per share - basic and diluted		(0.15)	(0.18)	(0.33)	(0.40)

The annexed notes form an integral part of these condensed interim financial information.



ARIF SHAFFI
CHIEF EXECUTIVE



MUHAMMAD SHAFFI
DIRECTOR



ASIF SHAFFI
CHIEF FINANCIAL OFFICER