

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

25-Feb-22

TCS

SUB:- FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021.

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Friday, the February 25, 2022 at 11.00 am through online Video Conference, has recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Board of Directors have approved the Half Yearly Accounts for the period ended December 31, 2021.

The Financial Results of the Company are as follows;

Particulars	Half Year Ended December 31,		Three Month Ended December 31,	
	2021	2020	2021	2020
	------(Rupees)-----			
Revenue	1,237,043,449	920,379,874	690,355,194	457,495,157
Cost of revenue	(975,293,074)	(676,573,991)	(564,030,283)	(339,392,047)
Gross Profit	261,750,375	243,805,883	126,324,911	118,103,110
Operating Expenses (Admin & Mkt)	(76,516,185)	(57,311,648)	(42,851,919)	(27,516,621)
Operating Profit	185,234,190	186,494,235	83,472,992	90,586,489
Financial and Other Charges	(45,073,593)	(43,372,391)	(25,772,196)	(22,863,369)
Other Income / (Expense)	3,220,331	(5,416,193)	(15,710)	(2,253,787)
Profit before Tax	143,380,928	137,705,651	57,685,086	65,469,333
Taxation	(39,139,633)	(39,445,638)	(14,781,492)	(27,386,312)
Profit after Tax	104,241,295	98,260,013	42,903,594	38,083,021
Earnings per Share - Basic and Diluted	2.98	2.81	1.23	1.09


We will send you 03 copies of printed accounts for your information and record in due course of time.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area
Islamabad.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


25/02/2022
Ahsan Suhail Mannan
Company Secretary



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