



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2022/236
February 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2021

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 25, 2022 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2021.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary



Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38 -C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.
Email: info@icibl.com, Website: www.icibl.com



INVEST CAPITAL INVESTMENT BANK LIMITED

Condensed Interim Statement of Profit or Loss (Un-audited) For the Half Year Ended December 31, 2021

	Half year ended December		Quarter ended December	
	2021	2020	2021	2020
	Rupees in thousand			
Income				
Income from leasing operations	25,684	19,752	14,446	10,279
Operating lease rentals	2,457	756	2,447	592
Profit on musharakah investments	40,203	4	328	4
Income from finances	5,449	15,407	4,080	2,295
Income on deposits with banks	1,809	1,998	1,143	1,559
(Loss) from joint ventures	(3,180)	(6,205)	(3,180)	(8,205)
Dividend income	532	39	532	39
Net gain on sale of marketable securities	994	1,609	36	209
Unrealized (loss) / gain on financial assets at fair value - net	(1,447)	2,778	(367)	2,778
	72,501	36,138	19,465	9,550
Expenses				
Administrative and operating expenses	(13,255)	(11,194)	(8,126)	(5,671)
Financial charges	(2,255)	(7,057)	(919)	(2,645)
Mark up waived off on settlement of loans	-	5,759	-	3,875
	(15,510)	(12,492)	(9,045)	(4,441)
Other income	56,991	23,646	10,420	5,109
	2,965	1,960	1,926	993
	59,956	25,606	12,346	6,102
Provision reversed / (charged) on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	5,398	7,767	3,503	4,597
Long term / short term musharakah finances	8,757	121	-	46
Long term / short term loans	-	286	-	286
Other receivables	8,401	7,335	8,198	7,335
Balances written off:				
Lease receivables	-	(405)	-	(405)
	22,556	15,104	11,701	11,859
Profit before taxation	82,512	40,710	24,047	17,961
Provision for taxation				
-For the period	(14,477)	(769)	(11,977)	231
-Prior year	508	8,717	508	8,717
Profit for the period	68,543	48,658	12,578	26,909
Earnings per share - Basic and Diluted	0.241	0.171	0.044	0.094

Certified True Copy



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