



The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED December 31, 2021

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, Management Company of First IBL Modaraba (FIBLM), in its board meeting held on February 25, 2022 at 11:00 am, at the Registered Office located at 4-L, Gulberg-III, Main Ferozepur Road, Lahore, approved accounts for the period ended December 31, 2021 and recommended as the following:

Cash Dividend -- NIL Bonus Certificates -- NIL Right Certificates -- NIL Any Other Entitlement/ Corporate Action -- NIL
Any Other Price- Sensitive Information -- NIL -

The financial results of First IBL Modaraba are enclosed herewith.

The Financial Statements of the First IBL Modaraba for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,

Muhammad Ilyas Compliance Manager

Aamir Manzoor Chief Executive



FIRST IBL MODARABA CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Half Year Ended December 31,		Quarter Ended December 31,	
	2021	2020	2021	2020
INCOME FROM OPERATION	Rupees	Rupees	Rupees	Rupees
Income from ijarah	1,891,470	2,710,785	1,358,740	1,521,940
Profit on musharaka investments	4,868,751	5,353,001	2,388,154	2,954,207
OTHER INCOME	6,760,221	8,063,786	3,746,894	4,476,147
	Control Contro			
Other income	246,240	163,030	244,708	121,558
Income from investment property	3,747,720	3,747,720	1,873,860	1,873,860
Profit on deposits	1,227,141	664,912	442,113	646,725
Unrealised gain on revaluation of investments	AND THE STATE OF T	54,831	•	54,831
	5,221,101	4,630,493	2,560,681	2,696,974
Reversal of suspension on ijarah income -net	225,860	-	127,770	-
TOTAL INCOME	12,207,182	12,694,279	6,435,345	7,173,121
EXPENSES				
Administrative expenses	(9,045,395)	(8,795,294)	(5,400,903)	(4,952,276)
Depreciation on assets under ijarah	(1,644,024)	(2,080,558)	(1,193,283)	(829,417)
Other operating expenses		(612,300)		(108,449)
Unrealized loss on re-measurement of investments	(78,076)		(76,095)	(=00)
Finance cost		(1,069,808)		_
	(10,767,495)	(12,557,960)	(6,670,281)	(5,890,142)
Operating Profit	1,439,687	136,319	(234,936)	1,282,979
Charge of Modaraba Management Company's fee	(143,969)	(13,632)	(143,969)	(13,632)
Norker's Welfare Fund	(28,794)	(2,454)	(28,794)	(2,454)
Profit before Taxation	1,266,924	120,233	(407,699)	1,266,893
axation				
- Prior year	(577,989)		(577,989)	_
- Current period	(215,377)	-	(215,377)	-
Profit for the Period	473,558	120,233	(1,201,065)	1,266,893
Earnings per Certificate - Basic and Diluted	0.02	0.01	(0.06)	0.06

MUHAMMAD ILYAS

4-маGadtærgмн, гМайn Ferozepur Road, Lahore. Ph: 042-35969435-36, Fax: 042-35969537

Managed By: IBL Modaraba Management (Private) Limited