

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 25, 2022

Subject: Financial Results for the Half Year ended December 31, 2021

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 25, 2022 at 11:00 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:


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| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at December 31, 2021 of the Company are as follows;

	Six Months ended		Quarter ended	
	31 December 2021 (Unaudited) (Rupees)	31 December 2020 (Unaudited) (Rupees)	31 December 2021 (Unaudited) (Rupees)	31 December 2020 (Unaudited) (Rupees)
Operating revenue	115,755,016	174,797,451	46,924,319	86,212,136
Gain / (loss) on sale of investments	469,041	257,825	(591,328)	(1,647)
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(37,293,596)	-	(16,949,839)	-
Operating expenses	(74,292,084)	(82,502,237)	(29,478,403)	(43,859,996)
Administrative expenses	(65,944,184)	(48,120,275)	(32,977,716)	(25,873,224)
Impairment reversal / (loss) on trade debts	(858,886)	(1,084,038)	450,013	1,894,609
Finance cost	(15,107,618)	(11,524,657)	(8,516,707)	(5,701,335)
Other income	(77,272,311)	31,824,069	(41,139,661)	12,670,543
Profit before taxation	(51,235,622)	45,774,489	(28,070,142)	21,651,049
Taxation				
- Current	(5,688,559)	(11,574,546)	(2,770,862)	(3,836,158)
- Prior	-	3,360,174	-	3,360,174
- Deferred	(323,262)	(1,200,840)	(1,140,059)	(1,673,691)
	(6,011,821)	(9,415,212)	(3,910,921)	(2,149,675)
Profit / (loss) for the period	(57,247,443)	36,359,277	(31,981,063)	19,501,374
Earnings / (loss) per share - basic and diluted	(1.16)	0.73	(0.65)	0.39

The Half yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Mohammad Omair
Company Secretary