

Date: February 25, 2022

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the Year Ended December 31, 2021

Dear Sir,

We write to inform that the Board of Directors of TPL Insurance Limited (the "Company") in its meeting held on Friday, February 25, 2022 at 11:00 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan, have recommended the following:

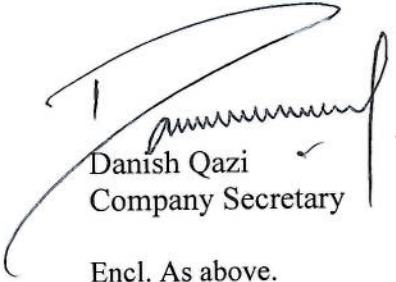
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|----------------------------------|------------|
| 1) Cash Dividend: | Nil |
| 2) Bonus Shares: | Nil |
| 3) Right Shares: | Nil |
| 4) Any Other Entitlement: | Nil |

The financial results of the Company are annexed hereto.

The Annual General Meeting of the Company will be held on April 25, 2022 at 11:00 a.m. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least twenty-one (21) days before holding of the Company's Annual General Meeting.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL Insurance Ltd.

20th Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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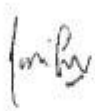
TPL INSURANCE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 ----- (Rupees) -----	2020 -----
Net insurance premium	22	2,398,356,823	2,163,082,018
Net Insurance claims expense	23	(1,112,666,717)	(970,052,896)
Reversal / (charge) of premium deficiency reserve		(824,108)	(526,162)
Net commission expense and other acquisition cost	25	(221,488,795)	(198,140,135)
Insurance claims and commission expense		(1,334,979,620)	(1,168,719,193)
Management expenses	26	(945,543,544)	(878,086,437)
Underwriting results		117,833,659	116,276,388
Investment income	27	78,666,536	114,983,583
Other income	28	32,183,836	89,102,373
Other expenses	29	(207,119,891)	(205,624,176)
Results of operating activities		21,564,140	114,738,168
Financial charges	30	(26,788,241)	(35,224,854)
(Loss) / profit before tax		(5,224,101)	79,513,314
Income tax expense	31	(4,463,650)	(39,725,279)
(Loss) / profit after tax		(9,687,751)	39,788,035
Other comprehensive income			
Items that will be not reclassified to income statement:			
Changes in fair value of investments classified as financial assets at fair value through other comprehensive income'		276,577,286	31,573,381
Related tax impact		(80,207,411)	(9,156,279)
Other comprehensive income for the year		196,369,875	22,417,102
Total comprehensive income for the year		186,682,124	62,205,137
Earning / (loss after tax) per share - Rupees	32	0.90	(0.54)
Net profit / (loss) attributable to shareholders' fund		99,168,005	(50,477,838)
Net (deficit) / surplus attributable to Participants' Takaful Fund		(108,855,756)	90,265,873
		(9,687,751)	39,788,035
Other comprehensive income attributable to shareholders' fund		196,369,875	22,417,102
Other comprehensive loss attributable to Participants' Takaful Fund		-	-
		196,369,875	22,417,102

The annexed notes from 1 to 41 form an integral part of these financial statements.





 Chief Financial Officer


 Director


 Director


 Chief Executive Officer


 Chairman