



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-461-PSX/2021-22

February 25, 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on February 25, 2022 at 11:30 A.M has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Half yearly ended December 31, 2021.

Financial Results (un-audited) are as follows:

	<i>Half year July-Dec 2021</i>	<i>Half year July-Dec 2020</i>	<i>Quarter Oct-Dec 2021</i>	<i>Quarter Oct-Dec 2020</i>
	<i>Rupees</i>			
Operating Incomes	3,860,579	6,479,826	1,539,884	2,842,411
Operating expenses	(3,461,235)	(3,343,262)	(1,377,289)	(1,352,546)
Profit before charging management fee	399,344	3,136,564	162,595	1,489,865
Provision for Management fee	(39,934)	(354,431)	(16,259)	(189,761)
Profit before Worker's Welfare Fund	359,410	2,782,133	146,336	1,300,104
Provision for Worker's Welfare Fund	(7,188)	(55,643)	(2,927)	(26,002)
Profit before Taxation	352,222	2,726,490	143,409	1,274,102
Taxation	(231,778)	(167,313)	(147,755)	(111,798)
Profit/(Loss) after taxation	120,444	2,559,177	(4,346)	1,162,304
Earning per certificate - Basic	0.016	0.341	(0.001)	0.15

The Half Yearly Report of the Modaraba for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,

Muhammad Ayub
Company Secretary



B.F.MODARABA

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