



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:-February 25, 2022

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2022 at 11:00 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the Six Months period ended December 31, 2021 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

Contd....P/2




Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	Half Year ended December		Quarter ended December	
	31, 2021	31, 2020	31, 2021	31, 2020
Sales	55,731	48,791	23,901	13,748
Cost of sales	51,773	46,535	20,189	13,717
Gross profit/(loss)	<u>3,958</u>	<u>2,256</u>	<u>3,712</u>	<u>31</u>
Other Income	2,995	6,889	2,822	6,889
	<u>6,953</u>	<u>9,145</u>	<u>6,534</u>	<u>6,920</u>
Administrative expenses	5,754	6,824	2,643	3,476
Selling and distribution exp.	1,238	3,386	383	2,381
Financial cost	173	706	55	531
	<u>7,165</u>	<u>10,916</u>	<u>3,081</u>	<u>6,388</u>
Profit/(loss) for the period before taxation	<u>(212)</u>	<u>(1,771)</u>	<u>3,453</u>	<u>532</u>
Provision for taxation	637	539	287	189
Profit/(loss) for the period	<u>(849)</u>	<u>(2,310)</u>	<u>3,166</u>	<u>343</u>
(Loss)/earnings per share - Basic (Rupees)	<u>(0.25)</u>	<u>(0.68)</u>	<u>0.93</u>	<u>0.10</u>

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

