



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



FORM - 3

Sec/17/TPFL

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in their meeting held on Friday, February 25, 2022 at 10:30 a.m. through Zoom has approved, *inter alia*, the Annual Audited Financial Statements of the Company for the year ended December 31, 2021 and recommended the following:

(i) CASH DIVIDEND

A final cash dividend for the year ended December 31, 2021 at Rs. 13 per share i.e. 130%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES:

NIL

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION:

NIL

The financial results of the Company for the year ended December 31, 2021 are enclosed as Annexure-'A' to this letter.

The Annual General Meeting of the Company will be held on Wednesday, April 20, 2022 at 10:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Wednesday, April 13, 2022.



TRI PACK FILMS LIMITED

The Share Transfer Books of the Company will be closed from Thursday, April 14, 2022 to Wednesday, April 20, 2022 (both days inclusive). Transfer received at the office of the Company's Share Registrar, M/s Famco Associate (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Wednesday, April 13, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,
For Tri-Pack Films Limited

Arjumand Ahmed Shah
(Company Secretary)

Encl: as above

CC:

Director

Company Law Division
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

TRI-PACK FILMS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021 ------(Rupees in '000)-----	2020
Revenue from contracts with customers	23	19,054,464	15,089,802
Cost of sales	24	(15,848,306)	(12,649,012)
Gross profit		3,206,158	2,440,790
Distribution costs	25	(495,167)	(473,583)
Administrative expenses	26	(465,716)	(414,085)
		(960,883)	(887,668)
		2,245,275	1,553,122
Reversal / (loss) allowance on trade receivable		18,892	(70,317)
Other income	27	104,416	164,710
		2,368,583	1,647,515
Other expenses	28	(127,134)	(65,011)
Finance cost	29	(826,343)	(808,992)
		(953,477)	(874,003)
Profit before income tax		1,415,106	773,512
Income tax - net	30	(373,246)	(159,401)
Profit for the year		1,041,860	614,111
Other comprehensive (loss) / income for the year:			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of staff retirement benefits	17.4.6	(16,294)	2,454
Total comprehensive income for the year		1,025,566	616,565
Earnings per share - basic and diluted (Rupees)	31	26.85	15.83

The annexed notes 1 to 41 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



Signature