



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

Ref:EIBL/CS/PSX/2022/1682

February 25, 2022

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: Financial Results for the Half Year ended December 31, 2021 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Friday, February 25, 2022, at 11:30 a.m. via zoom video conference at Alfalah Building, 1st Floor, Sector B, Bahria Town, Lahore, recommended the following: -

- | | | |
|------------------------------------------|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2021, will be transmitted through PUCARS separately.

Yours truly,

Muhammad Rasheed Alam
Company Secretary



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue
Blue Area, Islamabad.

Head Office: Alfalah Building, 1st Floor, Sector-B, Bahria Town, Mohlanwal, Lahore-Pakistan. Tel: (92-42) 35341845-6



ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Half year ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Income				
Profit on financing	29,329,413	35,875,411	13,845,051	18,845,117
Return on investments	4,350,764	9,119,077	1,664,417	4,499,142
Income from fee and commission	1,562,461	2,275,964	793,540	1,190,264
Profit on bank deposits	2,611,738	6,647,493	1,778,577	2,731,299
Other income	19,974,750	8,769,536	3,919,701	8,126,719
	57,829,126	62,687,481	22,001,286	35,392,541
Expenses				
Mark-up on borrowings	-	-	-	(2,137,704)
Administrative expenses	79,178,320	92,985,278	42,558,234	47,865,896
Finance cost	2,424,959	3,104,399	931,471	1,553,831
	81,603,279	96,089,677	43,489,705	47,282,023
Operating loss before provisions and taxation	(23,774,153)	(33,402,196)	(21,488,419)	(11,889,482)
Provision against doubtful finances & Write offs - Net	(11,046,878)	(2,450,979)	(5,475,175)	(1,696,709)
Loss before taxation	(34,821,031)	(35,853,175)	(26,963,594)	(13,586,191)
Taxation - net	(281,599)	(753,442)	(150,065)	(439,000)
Loss after taxation	<u>(35,102,630)</u>	<u>(36,606,617)</u>	<u>(27,113,659)</u>	<u>(14,025,191)</u>
Loss per share - basic and diluted	<u>(0.26)</u>	<u>(0.27)</u>	<u>(0.20)</u>	<u>(0.10)</u>

Cashier

