



**First  
Capital  
Securities  
Corporation Ltd**

REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

25 February 2022

FCSC/CS/02/2022/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 25 February 2022 at 12:00 p.m. at Lahore have recommended the followings:

<b>BONUS SHARES</b>	: Nil
<b>CASH DIVIDEND</b>	: Nil
<b>RIGHT ISSUE</b>	: Nil


A copy of Profit & loss Account for the half year ended 31 December 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For First Capital Securities Corporation Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - Share Registrar  
CorpLink (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED DECEMBER 31, 2021

	HALF YEAR ENDED		QUARTER ENDED	
	DEC. 31, 2021	DEC. 31, 2020	DEC. 31, 2021	DEC. 31, 2020
	-----Rupees-----			
<b>Revenue</b>				
Money market services	-	1,086,461	-	841,077
Dividend Income	65,238,971	161,181	27,238,971	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(111,894,411)	27,105,357	(23,325,519)	15,903,323
	(46,655,440)	28,352,999	3,913,452	16,744,400
<b>Expenses</b>				
Operating and administrative expenses	(3,298,838)	(4,972,688)	(1,307,205)	(2,712,784)
<b>Operating profit</b>	(49,954,278)	23,380,311	2,606,247	14,031,616
Other income	6,243,545	5,778,669	3,343,816	2,875,185
Finance cost	(165,618,907)	(103,224,730)	(111,789,581)	(60,614,232)
<b>Loss before taxation</b>	(209,329,640)	(74,065,750)	(105,839,518)	(43,707,431)
Taxation	(9,785,846)	(154,552)	(4,085,846)	(100,929)
<b>Loss after taxation</b>	(219,115,486)	(74,220,302)	(109,925,364)	(43,808,360)
<b>loss per share</b> - basic and diluted	(0.69)	(0.023)	(0.35)	(0.14)





FIRST CAPITAL SECURITIES CORPORATION LIMITED  
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)  
FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2021

	Half year ended		Quarter ended	
	31 December		31 December	
	2021	2020	2021	2020
	Rupees		Rupees	
<b>CONTINUED OPERATIONS</b>				
Operating revenue	670,305,898	166,010,419	446,110,453	95,842,789
Direct costs	(172,462,378)	(22,986,339)	(130,954,576)	(11,664,143)
Gross profit	497,843,520	143,024,080	315,155,877	84,178,646
Unrealized gain(loss) on re-measurement of investments at fair value through profit or loss	(80,707,200)	46,173,814	(28,783,443)	9,356,851
Operating and administrative expenses	(182,151,730)	(97,728,489)	(105,059,398)	(54,102,942)
Operating (loss)/profit	234,984,590	91,469,405	181,313,036	39,432,555
Other income	35,063,482	17,363,955	18,571,803	7,787,375
Finance costs	(244,047,499)	(138,369,093)	(184,718,432)	(92,832,889)
	26,000,573	(29,535,733)	15,166,407	(45,612,959)
Share of profit/(loss) from investments accounted for using the equity method - net of tax	(23,119,241)	(6,541,830)	(17,877,227)	(997,592)
(Loss)/profit before taxation	2,881,332	(36,077,563)	(2,710,820)	(46,610,551)
Taxation	(62,799,270)	(12,163,619)	(31,758,126)	(9,077,964)
(Loss)/profit after taxation for the period	(59,917,938)	(48,241,182)	(34,468,946)	(55,688,515)
<b>DISCONTINUED OPERATION</b>				
(Loss)/profit after taxation from discontinued operation	(768,955)	(171,848)	(12,000)	1,071,767
(Loss)/profit after taxation for the period	(60,686,893)	(48,413,030)	(34,480,946)	(54,616,748)
Basic and diluted loss per share-- from continued operation	(0.35)	(0.25)	(0.21)	(0.21)
Basic and diluted loss per share-- from discontinued operation	(0.0018)	(0.0004)	(0.000028)	0.002
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(112,216,199)	(79,023,681)	(67,448,675)	(64,707,423)
- Non-controlling interests	51,529,306	30,610,651	32,967,729	10,090,675
(Loss)/Profit for the period	(60,686,893)	(48,413,030)	(34,480,946)	(54,616,748)

