

February 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Half Yearly ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 25, 2022 at 11:30 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the half yearly ended December 31, 2021, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited



Company Secretary



Annexure "A"
UNITED BRANDS LIMITED
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - UNAUDITED**

	Note	Quarter ended		Half year ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		← Rupees '000 →			
Revenue from contracts with customers	13	612,214	520,304	1,235,065	1,362,866
Cost of sales		<u>(524,645)</u>	<u>(426,676)</u>	<u>(1,071,193)</u>	<u>(1,134,484)</u>
Gross profit		87,569	93,628	163,872	228,382
Marketing and distribution expenses		(84,593)	(61,962)	(153,537)	(156,979)
Administrative and general expenses		(24,085)	(19,802)	(46,839)	(45,779)
Loss allowance on trade receivables		-	(3,302)	-	(3,302)
Other operating expenses	14	(1,150)	(217)	(4,715)	(2,195)
Other income	15	<u>11,392</u>	<u>34,330</u>	<u>11,419</u>	<u>55,622</u>
Profit from operations		(10,867)	42,675	(29,800)	75,749
Finance costs	16	<u>(5,489)</u>	<u>(11,688)</u>	<u>(16,529)</u>	<u>(27,642)</u>
(Loss) / profit before income tax		(16,356)	30,987	(46,329)	48,107
Income tax expense		<u>(1,558)</u>	<u>(10,449)</u>	<u>(5,007)</u>	<u>(27,013)</u>
(Loss) / profit for the period		(17,914)	20,538	(51,336)	21,094
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / profit for the period		<u><u>(17,914)</u></u>	<u><u>20,538</u></u>	<u><u>(51,336)</u></u>	<u><u>21,094</u></u>
Basic and diluted (loss) / earnings per share (Rupees)		<u><u>(0.20)</u></u>	<u><u>0.22</u></u>	<u><u>(0.56)</u></u>	<u><u>0.23</u></u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive

Director


 Chief Financial Officer

Annexure "B"
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME
 FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - UNAUDITED**

	Note	Quarter ended		Half year ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Rupees '000					
Revenue from contracts with customers	13	820,997	674,997	1,656,028	1,678,959
Cost of sales and services		<u>(694,999)</u>	<u>(560,485)</u>	<u>(1,396,502)</u>	<u>(1,401,746)</u>
Gross profit		125,998	114,512	259,526	277,213
Marketing and distribution expenses		(99,096)	(68,253)	(183,777)	(166,619)
Administrative and general expenses		(24,085)	(20,108)	(46,839)	(43,708)
Loss allowance on trade receivables		-	(3,302)	-	(3,302)
Other operating expenses	14	(1,150)	(4,414)	(4,715)	(2,195)
Other income	15	<u>12,281</u>	<u>34,701</u>	<u>12,605</u>	<u>56,165</u>
Profit from operations		13,948	53,136	36,800	117,554
Finance costs	16	<u>(5,885)</u>	<u>(11,932)</u>	<u>(17,600)</u>	<u>(27,995)</u>
Profit / (loss) before income tax		8,063	41,204	19,200	89,559
Income tax expense		<u>(9,315)</u>	<u>(14,582)</u>	<u>(22,635)</u>	<u>(36,123)</u>
Profit / (loss) for the period		(1,252)	26,622	(3,435)	53,436
Other comprehensive income		-	-	-	-
Total comprehensive profit / (loss) for the period		<u><u>(1,252)</u></u>	<u><u>26,622</u></u>	<u><u>(3,435)</u></u>	<u><u>53,436</u></u>
Basic and diluted earnings / (loss) per share (Rupees)		<u><u>(0.01)</u></u>	<u><u>0.29</u></u>	<u><u>(0.04)</u></u>	<u><u>0.58</u></u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive

Director


 Chief Financial Officer