

ASSETPLEX/MODAM/PSX/2022

February 25, 2022

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modarba Al-Mali
Results for the Period & Quarter Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of AssetPlex Modaraba Management Limited- Management Company of Modaraba Al-Mali, in their meeting held today at 15:00 p.m., approved the followings;

- | | | |
|------|----------------------|---------|
| i) | Cash Dividend | - Nil – |
| ii) | Bonus Issue | - Nil – |
| iii) | Right Issue | - Nil – |

The un- audited Financial Results for the Period & quarter ended December 31, 2021 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

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Rashid Matin Khan
Company Secretary



Modaraba Al-Mali

Condensed Interim Profit and Loss Account and Other Comprehensive Income (Un-audited)

For the half year and quarter ended December 31, 2021

	Note	Half year ended		Quarter ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		(Rupees)			
Income on diminishing musharaka transactions		148,876	645,092	85,857	294,251
Income from operation of fuel station	21	5,272,728	5,110,798	2,861,787	2,335,804
Profit on term deposits		-	1,926,415	134,137	992,784
Income on deposits with bank		327,038	284,082	-	119,589
		5,748,642	7,966,387	3,081,781	3,742,428
Expenses on fuel station operations	21	(3,262,453)	(2,879,452)	(1,751,360)	(1,379,439)
Realised and unrealised appreciation / (diminution) on investments classified as financial assets at fair value through profit or loss-net		10,246,590	-	(7,471,418)	-
		12,732,779	5,086,935	(6,140,997)	2,362,989
Other income		6,551,205	3,842,826	3,927,651	1,921,413
Administrative and operating expenses	22	(14,295,598)	(3,409,633)	(6,125,583)	(1,679,461)
		4,988,386	5,520,128	(8,338,929)	2,604,941
Modaraba Management Company's remuneration	18.1	-	-	-	-
Provision for services sales tax on management company's remuneration	18.1	(648)	(773)	1,149	(415)
Provision for workers' welfare fund	23	(97,811)	(108,238)	153,813	(50,092)
Profit / (loss) for the period before taxation		4,889,927	5,411,117	(8,183,967)	2,554,434
Taxation	24	4,833,290	405,333	2,553,631	192,967
Profit / (loss) for the period after taxation		56,637	5,005,784	(10,737,598)	2,361,467
Other comprehensive income for the period		-	-	-	-
Total comprehensive income / (loss) for the period		56,637	5,005,784	(10,737,598)	2,361,467
Earnings per certificate - basic & diluted	25	0.00	0.26	(0.49)	0.12

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements

For AssetPlex Modaraba Management Limited
(Modaraba Management Company)

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Chief Financial Officer

Chief Executive Officer

Director

Director