



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

February 25, 2022

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Half Year Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on February 25, 2022 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed half yearly account will be sent subsequently.

Thanking you,
Yours truly,

IQBAL SHAHID

Company Secretary



CC: a) The Director (Enforcement)
SECP, Islamabad.

b) The Manager - Operations
CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd
Karachi.

d) M/s. Aslam Malik & Company
Chartered Accountants
Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	Quarter ended		Six months period ended	
	Dec-31, 2021	Dec-31, 2020	Dec-31, 2021	Dec-31, 2020
	Rupees		Rupees	
Sales	59,389,941	28,531,871	136,815,737	51,851,499
Cost of Sales	(48,121,103)	(21,822,380)	(122,060,339)	(50,851,639)
Gross Profit	11,268,838	6,709,491	14,755,398	999,860
Distribution Cost	(9,593,758)	(7,550,004)	(13,203,792)	(10,773,857)
Administrative Expenses	(6,113,565)	(5,440,711)	(9,221,332)	(8,497,305)
Operating Loss	(15,707,323)	(12,990,715)	(22,425,124)	(19,271,162)
Other Operating Income	(4,438,485)	(6,281,224)	(7,669,726)	(18,271,302)
	191,901	854,586	307,522	2,378,639
	(4,246,584)	(5,426,638)	(7,362,204)	(15,892,663)
Finance Cost	(30,967)	(36,517)	(34,143)	(110,485)
Loss Before Taxation	(4,277,551)	(5,463,155)	(7,396,347)	(16,003,148)
Taxation	(672,955)	(476,333)	(1,595,010)	(777,772)
Loss After Taxation	(4,950,506)	(5,939,488)	(8,991,357)	(16,780,920)
Loss Per Share	(0.05)	(0.06)	(0.09)	(0.17)


 DIRECTOR




 DIRECTOR