



Through PUCARS / TCS Courier Service

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "**Company**") in its meeting held on February 25, 2022 at 2:30 p.m. at 2nd Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- | | |
|---|-----|
| • CASH DIVIDEND: | NIL |
| • BONUS SHARES: | NIL |
| • RIGHT SHARES: | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company for the 2nd quarter and half-year ended December 31, 2021 are attached.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time and shall also be made available on the website of our Company.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

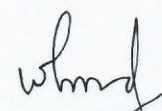
Encl.: As above

Reliance Weaving Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2021

	Quarter ended		Six months period ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	----- Rupees in thousand -----			
Sales - net	6,731,991	4,854,988	14,140,206	10,775,342
Cost of sales	5,298,837	4,131,745	11,419,338	9,464,187
Gross profit	1,433,154	723,243	2,720,868	1,311,155
Distribution and marketing expenses	104,406	66,241	230,898	136,438
Administrative expenses	67,272	53,789	122,517	101,542
Other expenses	61,184	27,321	114,264	49,068
Other income	(66,478)	(37,122)	(151,382)	(61,176)
	166,384	110,229	316,297	225,872
Profit from operations	1,266,770	613,014	2,404,571	1,085,283
Finance cost	320,037	219,553	542,065	420,015
Profit before taxation	946,733	393,461	1,862,506	665,268
Taxation				
- current	76,017	52,583	157,199	120,840
- deferred	(388)	(1,534)	(388)	(1,534)
	75,629	51,049	156,811	119,306
Profit after taxation	871,104	342,412	1,705,695	545,962
Earnings per share	28.27	11.11	55.36	17.72


Company Secretary




Chief Financial Officer