

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

SIL/PSX/37/22 25 February 2022

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2021

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 25 February 2021 at 03:30 pm, at Lahore, has approved Un-Audited Condensed Interim Financial Information of the Company for the six month period ended 31 December 2021 and recommended the following:

(i) **CASH DIVIDEND NIL**

BONUS SHARES NIL (ii)

The financial results of the Company are enclosed in attached Annexure

The Interim Financial Information of the Company for the six month period ended 31 December 2021 will be transmitted through PUCARS.

Yours Sincerely,

KHURRAM BABAR **COMPANY SECRETARY**



Registered Office & Factory:

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Gujranwala Sales Office:

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Maaz Traders, Shezan Distributor Near

Phones: (+92-21) 36829766-68. E-mail: sil-dkhi@shezan.com

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Karachi.

Karachi Factory: Plot L - 9, Block No. 22,

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Annexure

SHEZAN INTERNATIONAL LIMITED

FINANCIAL RESULTS

	Six-month period ended 31 December		Three-month period ended 31 December	
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers-net	3,221,416	2,838,211	1,142,647	905,104
Cost of revenue	(2,609,386)	(2,214,979)	(971,281)	(743,743)
Gross profit	612,030	623,232	171,366	161,361
Distribution costs	(406,225)	(317,557)	(162,189)	(132,645)
Administrative expenses	(145,901)	(138,946)	(69,177)	(69,161)
	(552,126)	(456,503)	(231,366)	(201,806)
Operating profit / (loss)	59,904	166,729	(60,000)	(40,445)
Other operating expenses	(41,912)	(36,497)	(12,790)	8,614
Other income	41,392	19,930	24,942	5,571
Finance costs	(50,931)	(60,062)	(23,810)	(28,077)
Profit / (loss) before taxation	8,453	90,100	(71,658)	(54,337)
Taxation	(5,421)	(27,419)	20,191	8,676
Net profit / (loss) for the period	3,032	62,681	(51,467)	(45,661)
Earnings / (loss) per share - basic and diluted (Rupees)	0.31	(Re-stated) 6.49	(5.33)	(Re-stated) (4.73)
(r	0.51	0.17	(5.55)	(1.73)



