



25 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan
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Fax +92 21 3231 4898
www.gsk.com.pk

Subject: Financial Results for the Year Ended December 31, 2021
GlaxoSmithKline Pakistan Limited

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 25 February 2022, at GSK Pakistan Limited, 35-Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2021 at Rs. 7 per share i.e. 70%.

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

	<u>2021</u> Rs" 000"	<u>2020</u> Rs" 000"
Revenue from contracts with customers - net	36,660,772	35,090,112
Cost of sales	(26,923,923)	(27,555,732)
Gross profit	9,736,849	7,534,380
Selling, marketing and distribution expenses	(2,984,593)	(2,766,755)
Administrative expenses	(1,072,086)	(1,331,548)
Other operating expenses	(645,605)	(426,320)
Other income	2,554,318	1,977,036
	(2,147,966)	(2,547,587)
Operating profit	7,588,883	4,986,793
Financial charges	(164,433)	(84,111)
Profit before taxation	7,424,450	4,902,682
Taxation – net	(2,070,041)	(1,527,442)
Profit after taxation	5,354,409	3,375,240
Other comprehensive income / (loss)		
Items that will not be reclassified to profit or loss:		
Remeasurement of staff retirement benefits	315,398	(173,922)
Impact of taxation	(91,369)	50,354
	224,029	(123,568)
Total comprehensive income	5,578,438	3,251,672
Earnings per share – Rs	16.81	10.60

Note:

The 75th Annual General Meeting of the Company will be held on 25 April 2022 at 11:00 a.m.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18 April 2022.

The Share Transfer Books of the Company will be closed from 19 April 2022 to 25 April 2022 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on 18 April 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least twenty (21) days before holding of the Annual General Meeting.

Yours sincerely,



Mehar-e-Daraksha Ameer
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahr-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.

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