



# D.S. INDUSTRIES LIMITED

20-K, Gulberg-II, Lahore.  
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To

February 25, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the half year ended December 31, 2021

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021

Note	Six month ended		Three month ended	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	14,472,187	71,125,723	2,360,446	39,220,840
Cost of sales	11 (23,471,642)	(60,544,261)	(6,796,281)	(30,721,675)
Gross (loss)/profit	(8,999,455)	10,581,462	(4,435,835)	8,499,165
Selling and distribution expenses	(1,538,897)	(15,031,615)	(226,537)	(7,850,339)
Administrative expenses	(3,553,429)	(6,539,375)	(1,814,274)	(3,437,519)
Other expenses	(7,619,019)	(10,895,454)	(7,510,228)	(10,804,281)
	(12,711,345)	(32,466,444)	(9,551,039)	(22,092,139)
Other income	1,385,939	9,869,118	1,385,939	4,440,638
Operating loss	(20,324,861)	(12,015,864)	(12,600,935)	(9,152,336)
Finance cost	(6,130,627)	(4,992,643)	(3,025,836)	(2,711,336)
Notional interest	792,341	-	792,341	-
Share of profit/(loss) of associates	(4,651,869)	2,626,165	(2,343,698)	(909,969)
Loss before taxation	(30,315,016)	(14,382,342)	(17,178,128)	(12,773,641)
Provision for taxation	12 7,459,635	(1,066,886)	7,611,032	(588,313)
Loss after taxation	(22,855,381)	(15,449,228)	(9,567,096)	(13,361,954)
Loss per share - basic and diluted	(0.27)	(0.18)	(0.11)	(0.16)

Director

Chief Financial Officer

Chief Executive



Mills: 11 Km, Sheikhpura Faisalabad Road,  
Ph: 092-56 3882215-16 & 3883315-16