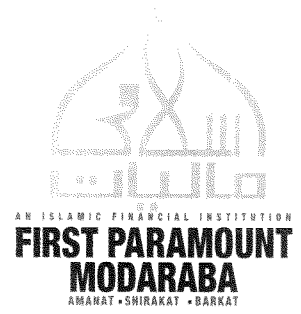


Our Ref: No: C-2-9/1218/22

Date: 25th February, 2022

General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED HALF YEARLY FINANCIAL RESULT FOR THE PERIOD ENDED 31ST DECEMBER, 2021

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Friday, 25th February, 2022 at 03:00 p.m.** at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Half Yearly Financial Statements for the period ended 31st December, 2021;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Half Yearly Financial Statements for the period ended on 31st December 2021, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Ammad Jamal
(Company Secretary)

Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2021

		Six-Months Period Ended 31 December		Three-Months Period Ended 31 December	
	Note	2021 Rupees	2020 Rupees	2021 Rupees	2020 Rupees
Continued operations					
Operating income	15	206,236,437	29,138,588	78,132,427	16,986,289
Operating costs					
Operating expenses		(186,880,878)	(23,409,372)	(70,942,664)	(13,904,535)
Reversal of provision against doubtful recoveries of murabaha financing		-	20,000	-	20,000
		(186,880,878)	(23,389,372)	(70,942,664)	(13,884,535)
		19,355,559	5,749,216	7,189,763	3,101,754
Other income		522,147	1,626,351	159,914	1,066,854
		19,877,706	7,375,567	7,349,677	4,168,608
Financial charges		(6,403,392)	(6,433,611)	(3,444,089)	(3,388,524)
		13,474,314	941,956	3,905,588	780,084
Modaraba Company's management fee		(1,347,431)	(106,441)	(390,558)	(88,149)
		12,126,883	835,515	3,515,030	691,935
Provision for Sindh Workers' Welfare Fund		(242,538)	(16,710)	(70,301)	(13,838)
Profit before tax from continuing operations		11,884,345	818,805	3,444,729	678,097
Taxation	16	(3,637,325)	-	(1,189,827)	-
Profit after tax from continuing operations		8,247,020	818,805	2,254,902	678,097
(Loss) / Profit from discontinuing operations	11	-	-	-	-
Profit for the year		8,247,020	818,805	2,254,902	678,097
Earnings per certificate					
From continuing operations	17	0.60	0.06	0.16	0.05
From discontinued operations		-	-	-	-

The annexed notes from 01 to 22 form an integral part of this condensed interim financial information


**For Paramount Investments Limited
(Management Company)**



Chief Financial Officer



Chief Executive Officer



Director

Director