



Ref. No.: Fin/ /2022

February 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road, Karachi

Financial Results for the 2nd Quarter and Half Year Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, February 26, 2022 at 4:00 p.m. through video conferencing at Karachi, recommended the following:

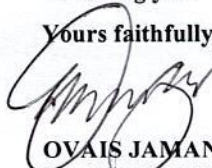
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|-------|---|---|-----|------|-----------------------|---|-----|
| (i) | Cash Dividend | : | NIL | (ii) | Bonus Shares | : | NIL |
| (iii) | Right Shares | : | NIL | (iv) | Any other entitlement | : | NIL |
| (v) | Any other price-sensitive information – NIL | | | | | | |

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000)			
Turnover – net	5,774,989	4,855,384	3,109,210	2,550,185
Cost of sales	(4,089,861)	(3,278,613)	(2,225,061)	(1,687,507)
Gross Profit	1,685,128	1,576,771	884,149	862,678
Selling and distribution costs	(790,423)	(720,672)	(433,273)	(362,653)
Administrative expenses	(161,422)	(153,048)	(83,281)	(69,495)
(allowance) / reversal for expected credit loss	(11,434)	20,871	3,424	6,287
	(963,279)	(852,849)	(513,130)	(425,861)
Other income	95,893	215,031	50,121	197,675
Operating profit	817,742	938,953	421,140	634,492
Finance costs	(55,660)	(51,373)	(30,544)	(35,489)
Other expenses	(69,792)	(73,357)	(35,395)	(45,220)
	(125,452)	(124,730)	(65,939)	(80,709)
Profit before taxation	692,290	814,223	355,201	553,783
Taxation				
- Current	(327,504)	(270,534)	(163,347)	(160,489)
- Deferred	55,939	(21,206)	26,215	(17,873)
	(271,565)	(291,740)	(137,132)	(178,362)
Profit after taxation	420,725	522,483	218,069	375,421
Earnings per share – basic and diluted	1.76	2.18	0.91	1.57

Thanking you.

Yours faithfully,


OVAIS JAMANI
Company Secretary