



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2022-03

February 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31st December-2021 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **25-02-2022** at **15:30**, at the Registered Office of the Company LG-2 AL Qadir Heights, 1-Babar Block, New Garden Town, Lahore through zoom recommended the following:

(i) CASH DIVIDEND	<u>NIL</u>
(ii) BONUS SHARES	<u>NIL</u>
(iii) RIGHT SHARES	<u>NIL</u>
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	<u>NIL</u>
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The Board of Directors of Air Link Communication Limited has made following decisions in its meeting held on February 25, 2022:

- a) In order to meet increased working capital requirements of Select Technologies (Pvt) Limited (wholly owned subsidiary), the consent of the Board of Directors of Air Link Communication Limited (the Company) be and is hereby accorded to increase its investment in Select Technologies (Pvt) Limited from PKR 500,000,000/- to PKR 5,000,000,000/- resulting into increase in its total shareholding to 549,999,995 ordinary shares of Rs. 10/- each.
- b) Further to above and subject to the compliance of the provisions of the Companies Act, 2017 and related rules & regulations, the loan upto PKR 4 billion be approved for Select Technologies (Pvt) Limited on such terms and conditions as both companies mutually deem expedient and agreed upon.



AIR LINK COMMUNICATION LIMITED

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended **December 31, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad



AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2021

	Note	Six month period ended		Three month period ended	
		31 December 2021 (Un-audited) (Rupees)	31 December 2020 (Un-audited) (Rupees)	31 December 2021 (Un-audited) (Rupees)	31 December 2020 (Un-audited) (Rupees)
Revenue from contracts with customers - net	14	24,002,302,672	28,123,770,180	14,565,647,106	12,980,046,374
Cost of sales	15	(21,404,719,465)	(25,509,600,016)	(13,004,595,100)	(11,400,407,411)
Gross profit		2,597,583,207	2,614,170,164	1,561,052,006	1,579,638,963
Administrative expenses		(469,205,267)	(284,859,246)	(316,353,568)	(137,576,910)
Selling and distribution cost		(266,680,274)	(311,764,371)	(138,111,238)	(180,292,431)
		(735,885,541)	(596,623,617)	(454,464,806)	(317,869,341)
Operating profit		1,861,697,666	2,017,546,547	1,106,587,200	1,261,769,622
Other income		18,603,371	55,010,702	8,242,379	32,486,504
Other expenses		(25,735,962)	(3,942,134)	(25,735,962)	(3,942,134)
Finance cost		(512,699,549)	(570,052,762)	(317,331,977)	(310,496,027)
Profit before taxation		1,341,865,526	1,498,562,353	771,761,640	979,817,965
Taxation		(315,356,313)	(539,581,045)	(165,135,241)	(300,448,024)
Profit for the period		1,026,509,213	958,981,308	606,626,399	679,369,941
Earnings per share					
- Basic		3.02	3.20	1.65	2.26
- Diluted		2.99	3.08	1.63	2.24

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

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AIR LINK COMMUNICATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2021

	Note	Six month period ended		Three month period ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue from contracts with customers - net	13	24,129,543,514	28,123,770,180	14,692,887,948	12,980,046,374
Cost of sales	14	(21,530,484,515)	(25,509,600,016)	(13,130,360,150)	(11,400,407,411)
Gross profit		2,599,058,999	2,614,170,164	1,562,527,798	1,579,638,963
Administrative expenses		(469,736,080)	(284,859,246)	(316,884,381)	(137,576,910)
Selling and distribution cost		(266,680,274)	(311,764,371)	(138,111,238)	(180,292,431)
		(736,416,354)	(596,623,617)	(454,995,619)	(317,869,341)
Operating profit		1,862,642,645	2,017,546,547	1,107,532,179	1,261,769,622
Other income		18,603,371	55,010,702	8,242,379	32,486,504
Other expenses		(25,735,962)	(3,942,134)	(25,735,962)	(3,942,134)
Finance cost		(512,699,549)	(570,052,762)	(317,331,977)	(310,496,027)
Profit before taxation		1,342,810,505	1,498,562,353	772,706,619	979,817,965
Taxation		(317,689,011)	(539,581,045)	(167,467,939)	(300,448,024)
Profit for the period		1,025,121,494	958,981,308	605,238,680	679,369,941
Attributable to:					
Equity holders of the parent		1,025,121,494	958,981,308	605,238,680	679,369,941
Earnings per share					
- Basic		3.02	3.20	1.65	2.26
- Diluted		2.98	3.08	1.63	2.24

