

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2022/02

February 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on February 26, 2022 at 11:30 A.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

10 % (in addition to 1st interim cash dividend @ 15% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

	Six-month period ended		Three-month period ended	
	31 December 2021 (Rupees)	31 December 2020 (Rupees)	31 December 2021 (Rupees)	31 December 2020 (Rupees)
Revenue from contracts with customers - net	13,923,724,621	10,316,914,749	8,391,770,549	5,798,783,931
Cost of sales	(9,822,063,970)	(7,757,473,923)	(5,738,617,723)	(4,108,930,451)
Gross profit	4,101,660,651	2,559,440,826	2,653,152,826	1,689,853,480
General and administrative expenses	(759,329,152)	(462,961,973)	(459,454,216)	(258,132,930)
Selling and distribution expenses	(271,670,720)	(172,382,489)	(124,573,673)	(99,464,704)
Other expenses	(310,859,580)	(134,654,043)	(236,705,987)	(90,969,489)
Provision for expected credit loss on trade debts	(10,786,483)	(8,467,588)	(10,786,483)	(8,467,588)
Other income	159,970,470	14,563,329	105,689,777	-
	(1,192,675,465)	(763,902,764)	(725,830,582)	(457,034,711)
Profit from operations	2,908,985,186	1,795,538,062	1,927,322,244	1,232,818,769
Finance cost	(75,120,815)	(64,439,270)	(57,609,497)	(62,412,301)
Share of (loss) / profit of associate	(10,966,598)	131,918,721	(24,681,036)	82,166,214
Profit before taxation	2,822,897,773	1,863,017,513	1,845,031,711	1,252,572,682
Taxation	(22,454,272)	(34,578,003)	23,305,111	(57,149,993)
Profit after taxation for the period	2,800,443,501	1,828,439,510	1,868,336,823	1,195,422,689
		(Restaed)		(Restaed)
Earnings per share - basic and diluted	3.34	2.45	2.23	1.60

The Share transfer books of the Company will remain closed from March 12, 2022 to March 16, 2022 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 11, 2022 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Half Yearly Report of the Company for the Period ended December 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

