



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-7

BWM/Secy/22/425

Dated: February 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday February 26, 2022 at 11:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the half year ended December 31, 2021 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Half yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the stipulated time.



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JSA

PESHAWAR OFFICE:
Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:
400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:
2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:
F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12



The financial results of the company are as follow:-

Bannu Woollen Mills Limited

**Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2021**

	Quarter ended		Six months period ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	----- Rupees in thousand -----			
Sales – net	560,935	372,217	853,237	638,648
Cost of sales	(422,015)	(270,851)	(636,018)	(461,896)
Gross profit	138,920	101,366	217,219	176,752
Distribution cost	(6,755)	(19,442)	(11,885)	(33,284)
Administrative expenses	(34,542)	(22,777)	(60,481)	(44,380)
Other income	381	1,772	2,266	2,034
Other expenses	(17,952)	(4,570)	(20,882)	(7,539)
Profit from operations	80,052	56,349	126,237	93,583
Finance cost	(9,038)	(9,851)	(18,117)	(20,502)
	71,014	46,498	108,120	73,081
Share of profit of Associated Companies - net	1,169	45,590	1,169	45,590
Profit before taxation	72,183	92,088	109,289	118,671
Taxation	(24,777)	(17,621)	(33,455)	(21,672)
Profit after taxation	47,406	74,467	75,834	96,999
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	47,406	74,467	75,834	96,999
Earnings per share	4.99	7.83	7.98	10.20

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Jahanara
Jahanara Sajjad Ahmad, FCA
(Company Secretary)



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