



# AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2022-04

February 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 (the "Act") and pursuant to Regulation 5.6.1 of the PSX Regulations (the "Regulations"), Air Link Communication Limited is pleased to inform the following:

The inauguration ceremony of state of the art Mobile Device Manufacturing Facility for the production of Xiaomi handsets in Pakistan is planned to be held on 4th March, 2022 at Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. His Excellency Dr. Arif Alvi, President of Islamic Republic of Pakistan will grace the Ceremony.

Xiaomi is a global technology giant with a current standing of 334 in the Fortune Global 500 companies. It became the 2nd largest mobile phone manufacturer in Q2-2021 surpassing Apple at that time and is currently number one in Europe and many other major markets including India. Xiaomi made a record 190.4 million smartphone shipments in 2021.

It's a historic event for our country where Xiaomi, one of the largest smartphone companies, is kicking off production in Pakistan by joining hands with Select Technologies (Pvt) Limited (the wholly owned subsidiary of AIRLINK). This initiative is expected to generate a sales volume of \$550 million per year while creating thousands of jobs in Pakistan. This production facility is a step forward in the direction of PM's vision of "Make in Pakistan" and will have a huge impact on Pakistan's economy resulting in export of locally produced Xiaomi mobile phones.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

  
**Amer Latif**  
Company Secretary



**Copy to:**  
Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad