



CFL/PSX/  
February 26, 2022

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2021**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 26, 2022 at 10:30 recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2<sup>nd</sup> quarter ended December 31, 2021 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to read "Sami", is written over the typed name of the Company Secretary.

Company Secretary.  
Encl. As above.

Crescent Fibres Limited  
104 Shadman 1, Lahore 54000, Pakistan  
t. +92 (42) 35960871-4 Lines  
f. +92 (42) 35960004  
e. lo@crescentfibres.com  
www.crescentfibres.com

## Condensed Interim Statement of Profit or Loss (Un-Audited) For the Half Year Ended December 31, 2021

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,966,688,003	2,861,216,095	2,089,746,362	1,412,265,079
Cost of sales	(3,288,096,240)	(2,550,642,956)	(1,706,417,729)	(1,232,754,196)
Gross profit	678,591,763	310,573,139	383,328,633	179,510,883
General and administrative expenses	(76,231,129)	(70,450,152)	(41,116,976)	(37,456,686)
Distribution cost	(10,172,937)	(10,253,979)	(5,185,821)	(5,026,932)
Other operating income	29,004,207	42,707,629	16,795,517	36,255,930
Other operating expenses	(43,045,525)	(25,739,198)	(25,895,164)	(20,349,498)
	(100,445,384)	(63,735,700)	(55,402,444)	(26,577,186)
Operating profit	578,146,379	246,837,439	327,926,189	152,933,697
Financial charges	(56,631,206)	(56,924,217)	(32,952,181)	(29,969,026)
Share of loss from associate	(15,600)	(15,300)	(5,100)	-
	(56,646,806)	(56,939,517)	(32,957,281)	(29,969,026)
Profit before taxation	521,499,573	189,897,922	294,968,908	122,964,671
Taxation	(113,045,896)	(26,482,198)	(65,263,724)	(7,538,864)
Profit for the period	408,453,677	163,415,724	229,705,184	115,425,807
Earnings per share - basic and diluted	32.89	13.16	18.50	9.30