

28th February 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2021**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 26th February 2022 at 10:30 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the half year ended 31st December 2021 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 3246 0717-9 | Fax: +92 21 32468117, 32429653

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ARIF HABIB CORPORATION LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED 31 DECEMBER 2021

| | Six months period ended | | Three months period ended | |
|--|-------------------------|----------------------|---------------------------|----------------------|
| | 31 December 2021 | 31 December 2020 | 31 December 2021 | 31 December 2020 |
| | ------(Rupees)----- | | | |
| Revenue | | | | |
| Operating revenue | 2,570,153,481 | 2,573,481,867 | 882,977,218 | 818,445,250 |
| (Loss) / gain on remeasurement of investments - net | (294,214,949) | 2,327,204,526 | 360,473,664 | 1,192,807,013 |
| Gain on remeasurement of investment property | 97,682,190 | - | (183,817,810) | - |
| Gain on sale of investments - net | 1,023,134,164 | 595,134,578 | (3,245,474) | 115,418,559 |
| Gain on sale of investments property | 355,500,000 | - | 355,500,000 | - |
| | <u>3,752,254,886</u> | <u>5,495,820,971</u> | <u>1,411,887,598</u> | <u>2,126,670,822</u> |
| Cost of energy sales | (659,919,023) | (630,698,547) | (341,383,074) | (309,970,056) |
| Administrative expenses | (393,837,107) | (355,481,798) | (227,358,449) | (203,433,273) |
| Other income | 63,545,509 | 55,951,822 | 49,774,783 | 28,611,814 |
| Finance cost | (388,544,706) | (461,838,750) | (198,187,651) | (215,714,662) |
| Other charges | (6,757,933) | (23,075,519) | (6,698,547) | (23,065,817) |
| | <u>2,366,741,626</u> | <u>4,080,678,179</u> | <u>688,034,660</u> | <u>1,403,098,828</u> |
| Share of profit of equity-accounted associates investees - net of tax | <u>1,398,766,147</u> | <u>913,809,299</u> | <u>660,274,608</u> | <u>569,882,679</u> |
| Profit before tax | <u>3,765,507,773</u> | <u>4,994,487,478</u> | <u>1,348,309,268</u> | <u>1,972,981,507</u> |
| Taxation | (470,684,545) | (346,780,174) | (177,331,106) | (335,155,564) |
| Profit after tax | <u>3,294,823,228</u> | <u>4,647,707,304</u> | <u>1,170,978,162</u> | <u>1,637,825,943</u> |
| Profit attributable to: | | | | |
| Equity holders of the Parent Company | 2,948,018,679 | 4,111,810,465 | 1,030,378,592 | 1,477,122,658 |
| Non-controlling interests | 346,804,549 | 535,896,839 | 140,599,570 | 160,703,285 |
| | <u>3,294,823,228</u> | <u>4,647,707,304</u> | <u>1,170,978,162</u> | <u>1,637,825,943</u> |
| Earnings per share - basic & diluted | <u>7.22</u> | <u>10.07</u> | <u>2.52</u> | <u>3.62</u> |

Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary



ARIF HABIB CORPORATION LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED 31 DECEMBER 2021

| | Six months period ended | | Three months period ended | |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | 31 December 2021 | 31 December 2020 | 31 December 2021 | 31 December 2020 |
| | (Rupees) | | | |
| Operating revenue | 582,495,476 | 191,579,550 | 161,258,562 | 75,208,347 |
| Gain / (loss) on sale of investments - net | 857,891,340 | 143,450,887 | (112,645,875) | 4,827,001 |
| Gain on remeasurement of investments - net | 2,103,897,624 | 2,496,497,319 | 2,333,897,061 | 642,018,415 |
| | <u>3,544,284,440</u> | <u>2,831,527,756</u> | <u>2,382,509,748</u> | <u>722,053,763</u> |
| Administrative expenses | (62,982,400) | (60,119,536) | (37,098,298) | (31,762,333) |
| Other income | 759,861 | 969,400 | 759,861 | 5,400 |
| Finance cost | (21,506,368) | (17,934,275) | (6,408,295) | (6,509,523) |
| Other charges | (20,786) | (50,365,392) | (20,786) | (50,357,392) |
| Profit before tax | <u>3,460,534,747</u> | <u>2,704,077,953</u> | <u>2,339,742,230</u> | <u>633,429,915</u> |
| Taxation | (166,113,495) | (213,975,597) | (39,846,331) | (177,638,744) |
| Profit for the period | <u><u>3,294,421,252</u></u> | <u><u>2,490,102,356</u></u> | <u><u>2,299,895,899</u></u> | <u><u>455,791,171</u></u> |
| Earnings per share - basic and diluted | <u>8.07</u> | <u>6.10</u> | <u>5.63</u> | <u>1.12</u> |

Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary