

Date: February 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF -YEAR ENDED 2021-12-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Saturday, February 26, 2022 at 11:30 a.m. at 20 Floor, Sky Tower East Wing, Dolmen City, H-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|-------------------------------|-----|
| 1) | <u>Cash Dividend</u> | Nil |
| 2) | <u>Bonus Shares</u> | Nil |
| 3) | <u>Right Shares</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly/Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately.

Yours truly,

Danish Qazi
Company Secretary


TPL TRAKKER LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	Half year ended		Quarter period ended	
		December 31, 2021 Rupees	December 31, 2020 Rupees	December 31, 2021 Rupees	December 31, 2020 Rupees
Turnover – net	19	965,503,263	883,245,990	493,635,422	487,515,484
Cost of sales and services		(635,112,408)	(608,995,140)	(319,747,849)	(314,790,332)
Gross profit		330,390,855	274,250,850	173,887,573	172,725,152
Distribution expenses		(51,180,675)	(45,866,452)	(25,774,665)	(23,197,839)
Administrative expenses		(201,163,575)	(181,121,256)	(125,136,847)	(81,647,848)
Operating profit		78,046,605	47,263,142	22,976,061	67,879,465
Research and development expenses		(37,747,372)	(40,196,664)	(18,602,429)	(40,196,664)
Other expenses		-	(15,430,450)	-	-
Finance costs		(147,172,671)	(182,872,243)	(77,783,034)	(82,452,432)
Other income	20	98,881,947	82,526,538	58,076,251	38,755,738
Loss before taxation		(7,991,491)	(108,709,677)	(15,333,151)	(16,013,893)
Taxation	21	(70,103,599)	(64,345,483)	(4,393,163)	(57,331,389)
Loss for the period		(78,095,090)	(173,055,160)	(19,726,314)	(73,345,282)
Other comprehensive income / (loss)					
<i>Other comprehensive (loss) / income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVTOCI) 7		(2,532,133)	141,376,222	(2,532,133)	141,376,222
Total comprehensive (loss) / income for the period		(80,627,223)	(31,678,938)	(22,258,447)	68,030,940
Loss per share - Basic and diluted		(0.42)	(0.92)	(0.11)	(0.61)

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR



TPL TRAKKER LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UN- AUDITED)
FOR THE SIX MONTHS PERIOD FROM JULY 01, 2021 TO DECEMBER 31, 2021

	Six months period ended		Quarter period ended	
	December 31, 2021 (Rupees)	December 31, 2020 (Rupees)	December 31, 2021 (Rupees)	December 31, 2020 (Rupees)
Turnover – net	1,085,222,011	1,005,342,715	558,411,352	548,119,234
Cost of sales	(712,008,458)	(672,787,960)	(375,414,551)	(347,639,995)
Gross profit	373,213,553	332,554,755	182,996,802	200,479,239
Distribution expenses	(51,180,675)	(45,866,452)	(25,774,665)	(23,197,839)
Administrative expenses	(289,647,185)	(276,943,891)	(161,582,052)	(130,797,148)
Operating profit	32,385,693	9,744,412	(4,359,915)	46,484,252
Other expense	-	(15,430,450)	-	-
Research and Development expenses	(37,747,372)	(40,196,664)	(18,602,429)	(40,196,664)
Finance cost	(147,172,671)	(183,018,457)	(81,034,202)	(82,511,696)
Other income	91,650,640	80,183,321	91,071,194	37,720,019
Loss before taxation	(60,883,710)	(148,717,838)	(12,925,352)	(38,504,088)
Taxation	(70,103,599)	(64,345,483)	(55,361,813)	(57,331,389)
Loss for the period	(130,987,309)	(213,063,321)	(68,287,165)	(95,835,477)
Other comprehensive income				
<i>Items that are or may be reclassified subsequently to profit or loss account:</i>				
Exchange differences on translation of foreign subsidi	37,155,766	(8,058,315)	59,704,096	(6,799,139)
Total comprehensive loss for the period	(93,831,543)	(221,121,636)	(8,583,069)	(102,634,616)
Loss attributable to:				
Owners of the Parent Company	(100,321,437)	(193,059,240)	(46,827,791)	(84,590,379)
Non-controlling interest	(30,665,872)	(20,004,081)	(21,459,374)	(11,245,098)
	(130,987,309)	(213,063,321)	(68,287,165)	(95,835,477)
Total comprehensive loss attributable to:				
Owners of the Parent Company	(44,587,788)	(201,117,555)	20,180,023	(92,019,106)
Non-controlling interest	(49,243,755)	(20,004,081)	(28,763,092)	(10,615,510)
	(93,831,543)	(221,121,636)	(8,583,069)	(102,634,616)
Loss per share - basic and diluted	(0.54)	(1.10)	(0.25)	(0.48)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive



Chief Financial Officer



Director

