

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021.

Dear Sir,

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Friday, February 25, 2022 approved the financial results of the company for the six months ended December 31, 2021.

The financial results are as follows:

	<u>Six Months Period Ended</u>		<u>Three Months Period Ended</u>	
	<u>December 31</u>	<u>December 31</u>	<u>December 31</u>	<u>December 31</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>(.....Rupees in thousand.....)</u>			
Sales - net	9,385,083	6,994,831	5,528,863	3,682,287
Cost of sales	(8,176,464)	(5,313,545)	(4,795,636)	(2,774,108)
Gross profit	1,208,619	1,681,286	733,227	908,179
Distribution cost	(176,056)	(140,681)	(90,752)	(69,929)
Administrative expenses	(371,600)	(294,921)	(201,997)	(147,766)
Other expenses	(30,431)	(81,573)	(29,630)	(46,794)
Finance cost	(370,735)	(282,327)	(187,446)	(128,058)
	(948,822)	(799,502)	(509,825)	(392,547)
Other income	84,165	141,594	51,667	100,206
Profit before taxation	343,963	1,023,378	275,069	615,838
Provision for taxation	(90,894)	(266,637)	(56,026)	(148,220)
Profit after taxation	253,069	756,742	219,043	467,617
Earnings per share - basic and diluted (Rs.)	11.81	35.31	10.22	21.82

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED


(MAZHAR ALI KHAN)
Company Secretary

